



Ashley E. Frazier  
Senior Assistant Vice President  
Displacements Advisory Group

Wells Fargo & Company  
8740 Research Drive  
Charlotte, NC 28262

October 29, 2024

Carolyn G. Goodman  
Mayor of Las Vegas  
495 S. Main St.  
Las Vegas, NV 89101  
(702) 229-6011

Nevada Dept. of Employment, Training, &  
Rehabilitation  
500 E. Third St.  
Carson City, NV 89713  
rapidresponse@detr.nv.gov

Attention Mayor and WARN Act Coordinators:

This letter is to provide you with information about position adjustments Wells Fargo plans to make in your community. We previously communicated on June 27<sup>th</sup>, 2024, Wells Fargo's decision to exit the Operations and Personal Lending business units at the following location:

6325 S Rainbow Blvd  
Las Vegas, NV 89118-3275

Employees currently working in the Operations and Personal Lending business unit were verbally notified of the business changes on June 27<sup>th</sup>, 2024. Pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), this letter is to provide notice that official displacement notifications were delivered to thirty-two (32) affected employees on October 1<sup>st</sup>, 2024, and forty-seven (47) affected employees on October 29<sup>th</sup>, 2024, for a 30-day total of seventy-nine (79) affected employees.

Each employee will be provided a 60-day notice period from the date they received formal notice of displacement. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:  
ashley.e.frazier@wellsfargo.com.

Sincerely,

*Ashley E. Frazier*

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Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo has made the decision to eliminate support staff functions in the Chief Operating Office Global Operations and Personal Lending business units, impacting seventy-seven (79) employees. This action is anticipated to be permanent. The employees were notified via displacement packets on October 1<sup>st</sup> and October 29<sup>th</sup>, 2024 at the address below:

6325 S Rainbow Blvd  
Las Vegas, NV 89118-3275

The impacted employees received 60 days' notice via displacement packets. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union. The job titles of the displaced employees are listed below:

Notice Date	Location	Business Unit	Job Title	# Impacted EEs
10/1/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Operations Manager	1
10/1/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Securities Operations Associate	11
10/1/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Securities Operations Specialist	2
10/1/2024	6325 S Rainbow Blvd	CONSUMER LENDING	Associate Loan Servicing Representative	5
10/1/2024	6325 S Rainbow Blvd	CONSUMER LENDING	Business Execution Consultant	1
10/1/2024	6325 S Rainbow Blvd	CONSUMER LENDING	Senior Change Implementation Consultant	1
10/1/2024	6325 S Rainbow Blvd	CONSUMER LENDING	Underwriter	3
10/1/2024	6325 S Rainbow Blvd	CONSUMER LENDING	Underwriting Associate	7
10/1/2024	6325 S Rainbow Blvd	WEALTH & INVESTMENT MGMT	Securities Operations Representative	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Business Execution Administrator	2
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Business Execution Consultant	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Customer Service Associate Manager	2
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Customer Service Senior Manager	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Fraud & Claims Operations Associate	5
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Fraud & Claims Operations Consultant	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Lead Customer Service Representative	13
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Lead Loan Documentation Processor	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Lending Operations Director	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Lending Operations Executive	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Loan Documentation Processor	3
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Operations Processor	3
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Quality Assurance Administrator	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Quality Assurance Analyst	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Senior Administrative Assistant	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Senior Business Execution Administrator	2
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Senior Customer Service Representative	3
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Senior Loan Documentation Processor	3
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Senior Quality Assurance Administrator	1
10/29/2024	6325 S Rainbow Blvd	COO- GLOBAL OPERATIONS	Underwriting Associate Manager	1
			<b>Grand Total</b>	<b>79</b>