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# **Nevada Statewide & Metro Area Labor Market Overview**

**June 2024**

Published on July 18, 2024

In June 2024, the seasonally adjusted unemployment rate in Nevada increased by 0.1 percentage points and now sits at 5.2 percent. The labor force grew by 1,606 over the month. This increase in labor force was the result of a decrease of 300 in employed individuals and an increase of 1,906 in unemployed individuals.

Nevada saw growth in its total number of jobs in June. The total non-farm employment in Nevada increased by about 2,300 jobs overall. These gains were largely due to the Leisure and Hospitality industry, which saw gains of 3,500 jobs. Some industries also saw decreases. Government, for example, saw a decrease of 1,500 jobs over the month and Professional and Business Services saw a decrease of 1,400.

The Las Vegas MSA saw a decrease equivalent to 2,000 jobs (or -0.2 percentage points) over the month. Meanwhile, the Reno MSA saw an increase of 600 jobs (or 0.2 percentage points). Finally, the Carson City MSA saw a decrease of 100 jobs (-0.3 percentage points)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

## Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 2,300 jobs from May to June, a growth rate of 0.1 percentage points. Since June 2023, total nonfarm employment increased by 47,100 jobs, or 3.1 percentage points. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized a decrease of 2,000 jobs (-0.2 percentage points) from May to June. Compared to June 2023, total nonfarm employment saw an increase of 36,300 jobs (3.2 percentage points). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized an increase of 600 jobs (0.2 percentage points) from May to June. Compared to June 2023, total nonfarm employment saw an increase of 6,000 jobs (2.3 percentage points). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized a decrease of 100 jobs (-0.3 percentage points) from May to June. Compared to June 2023, total nonfarm employment saw an increase of 600 jobs (1.9 percentage points). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

### June 2024 Seasonally Adjusted Employment Summary (in thousands)

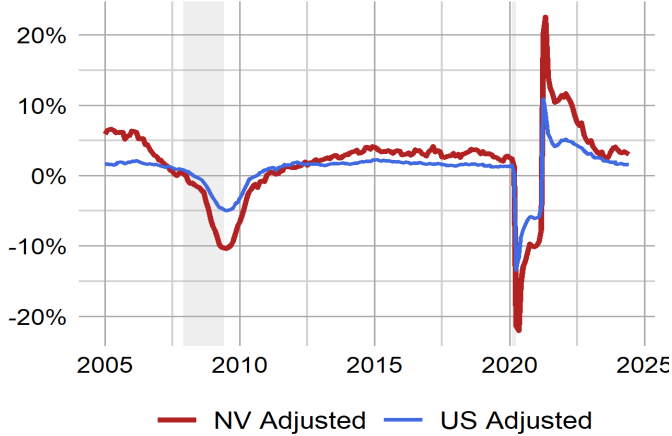
| Area                     | Current Month | Previous Month | Monthly Change | M/M Growth | Previous Year | Annual Change | Y/Y Growth |
|--------------------------|---------------|----------------|----------------|------------|---------------|---------------|------------|
| U.S.                     | 158,638.0     | 158,432.0      | 206.0          | 0.1%       | 156,211.0     | 2,427.0       | 1.6%       |
| Nevada                   | 1,586.4       | 1,584.1        | 2.3            | 0.1%       | 1,539.3       | 47.1          | 3.1%       |
| Carson City MSA          | 32.2          | 32.3           | -0.1           | -0.3%      | 31.6          | 0.6           | 1.9%       |
| Las Vegas - Paradise MSA | 1,157.5       | 1,159.5        | -2.0           | -0.2%      | 1,121.2       | 36.3          | 3.2%       |
| Reno - Sparks MSA        | 271.9         | 271.3          | 0.6            | 0.2%       | 265.9         | 6.0           | 2.3%       |

### June 2024 Not Seasonally Adjusted Employment Summary (in thousands)

| Area                     | Current Month | Previous Month | Monthly Change | M/M Growth | Previous Year | Annual Change | Y/Y Growth |
|--------------------------|---------------|----------------|----------------|------------|---------------|---------------|------------|
| U.S.                     | 159,392.0     | 158,845.0      | 547.0          | 0.3%       | 155,981.0     | 3,411.0       | 2.2%       |
| Nevada                   | 1,584.1       | 1,592.9        | -8.8           | -0.6%      | 1,533.5       | 50.6          | 3.3%       |
| Carson City MSA          | 32.5          | 32.5           | 0.0            | 0.0%       | 31.9          | 0.6           | 1.9%       |
| Las Vegas - Paradise MSA | 1,155.0       | 1,164.5        | -9.5           | -0.8%      | 1,117.2       | 37.8          | 3.4%       |
| Reno - Sparks MSA        | 272.2         | 272.2          | 0.0            | 0.0%       | 265.2         | 7.0           | 2.6%       |

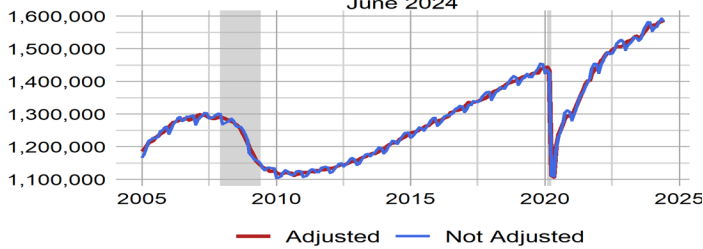
# Nevada vs U.S. Employment Growth

June 2024



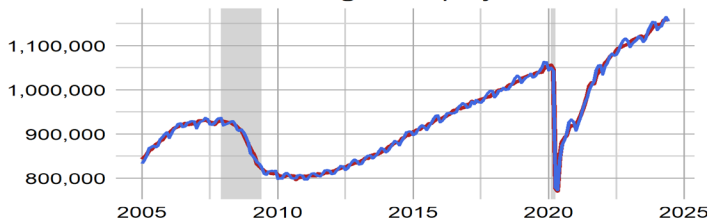
## Nevada Employment

June 2024



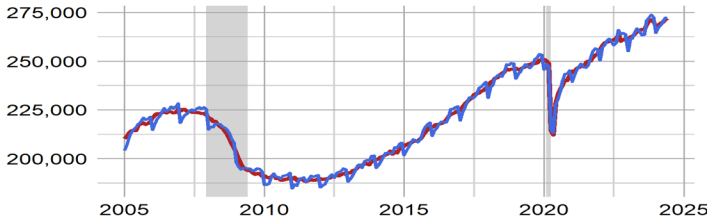
— Adjusted — Not Adjusted

## Las Vegas Employment



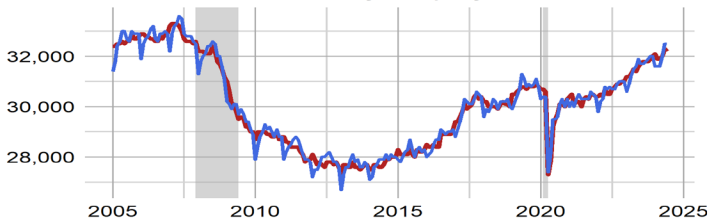
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## Reno Employment



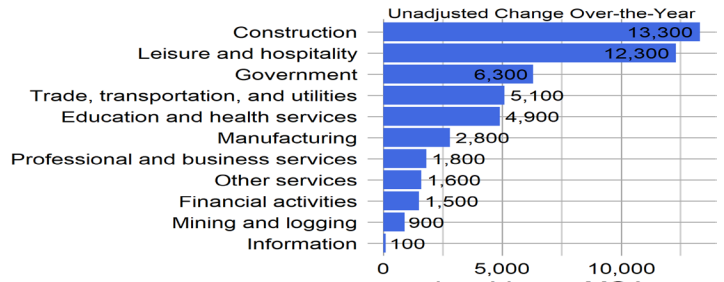
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## Carson City Employment

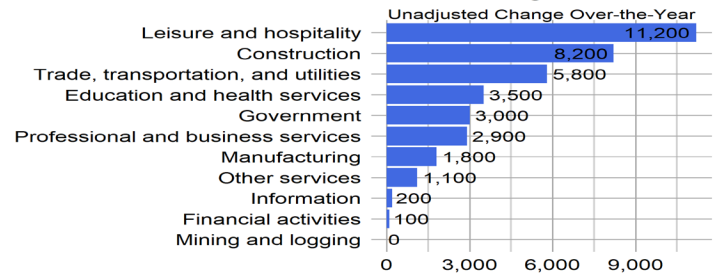


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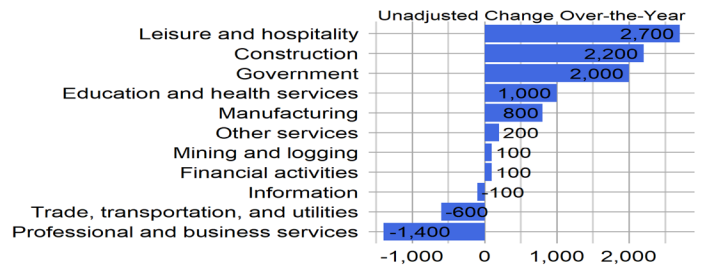
## Nevada



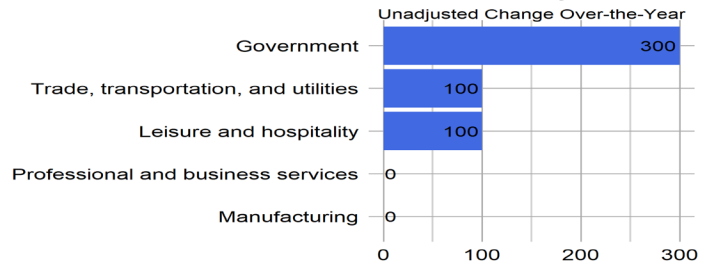
## Las Vegas MSA



## Reno MSA



## Carson City MSA



### Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

| areaname                 | Value   | Change | 1-Yr High | 1-Yr Low | 1-Yr High Chg | 1-Yr Low Chg | 3-Yr High | 3-Yr Low | 3-Yr High Chg | 3-Yr Low Chg | All-Time High | All-Time Min |
|--------------------------|---------|--------|-----------|----------|---------------|--------------|-----------|----------|---------------|--------------|---------------|--------------|
| Nevada                   | 1,586.4 | 2.3    | 1,586.4   | 1,534.7  | 11.4          | -4.6         | 1,586.4   | 1,371.2  | 21.4          | -4.6         | 1,586.4       | 609.8        |
| Las Vegas - Paradise MSA | 1,157.5 | -2.0   | 1,159.5   | 1,118.4  | 9.0           | -2.8         | 1,159.5   | 985.6    | 23.1          | -3.6         | 1,159.5       | 364.3        |
| Reno - Sparks MSA        | 271.9   | 0.6    | 271.9     | 265.9    | 2.6           | -2.1         | 271.9     | 247.6    | 2.6           | -3.5         | 271.9         | 142.9        |
| Carson City MSA          | 32.2    | -0.1   | 32.3      | 31.6     | 0.3           | -0.2         | 32.3      | 30.0     | 0.3           | -0.2         | 33.3          | 21.1         |

### Local Area Unemployment Statistics ([LAUS](#))

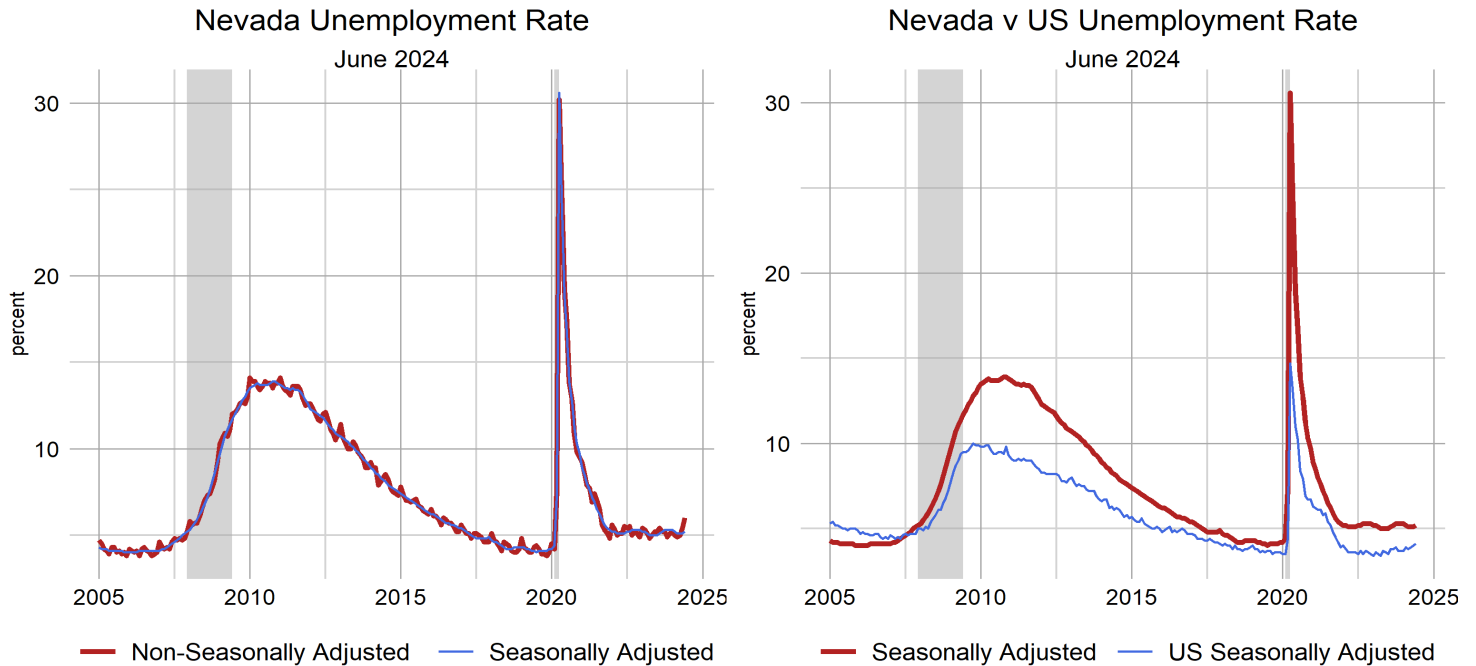
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.2 percent in June, increased by 0.1 percentage points from 5.1 percent in May, and increased by 0.2 percentage points from 5 percent in June 2023, seasonally adjusted. The number of unemployed individuals increased by 1,906 from May to a current level of 84,676 people, which increased by 5,260 unemployed people since June 2023. The labor force in Nevada is currently 1,617,818 people, which increased by 1,606 people from May, and increased by 17,160 people since June 2023.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

### U.S. & Nevada Local Area Unemployment Statistics June 2024

| Area         | Labor Force | Employed    | Unemployed | Unemployment Rate | Labor Force Participation Rate | Employment Population Ratio |
|--------------|-------------|-------------|------------|-------------------|--------------------------------|-----------------------------|
| <b>US</b>    |             |             |            |                   |                                |                             |
| U.S.         | 169,007,000 | 161,774,000 | 7,233,000  | 4.3               | 63.0                           | 60.3                        |
| U.S. SA      | 168,009,000 | 161,199,000 | 6,811,000  | 4.1               | 62.6                           | 60.1                        |
| <b>State</b> |             |             |            |                   |                                |                             |
| Nevada       | 1,620,334   | 1,523,737   | 96,597     | 6.0               | 62.8                           | 59.0                        |
| Nevada SA    | 1,617,818   | 1,533,142   | 84,676     | 5.2               | 62.7                           | 59.4                        |

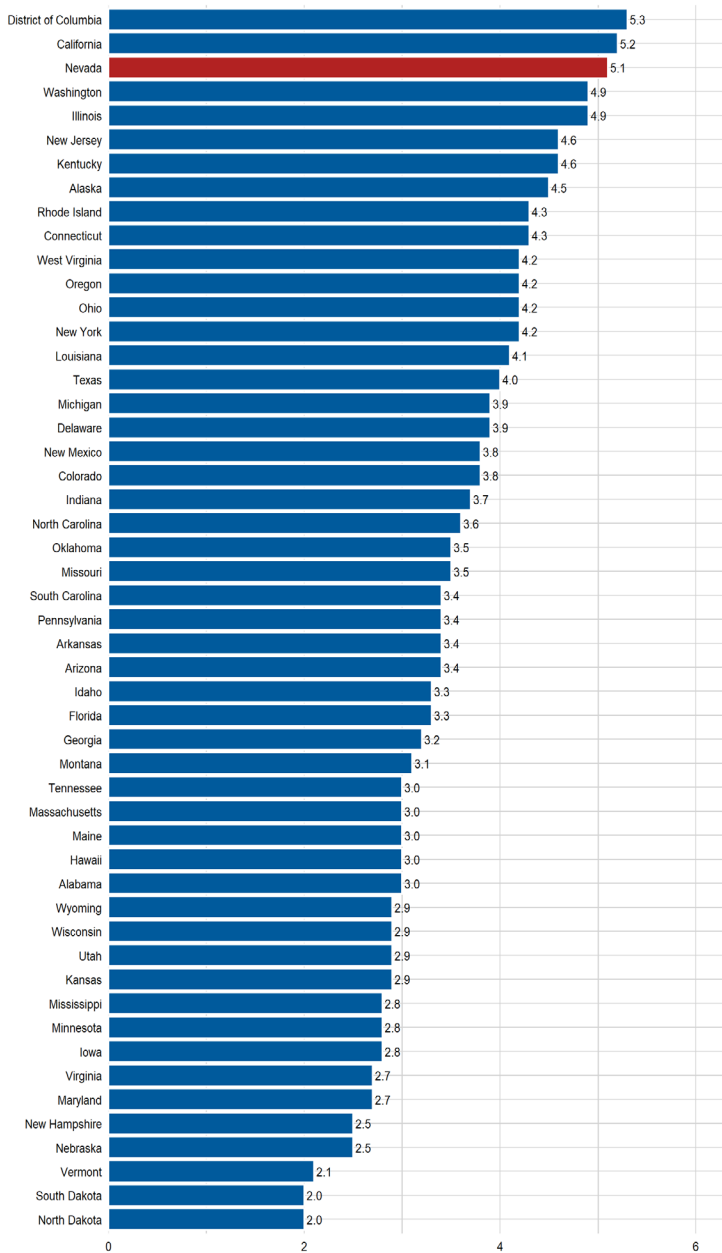
SA denotes seasonally adjusted data



# Unemployment Rate State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the second highest state unemployment rate in the nation for the month of May 2024, at a figure of 5.1 percent. The only state with a higher unemployment rate was California, which sits at 5.2 percent.

Unemployment Rate Ranking May 2024

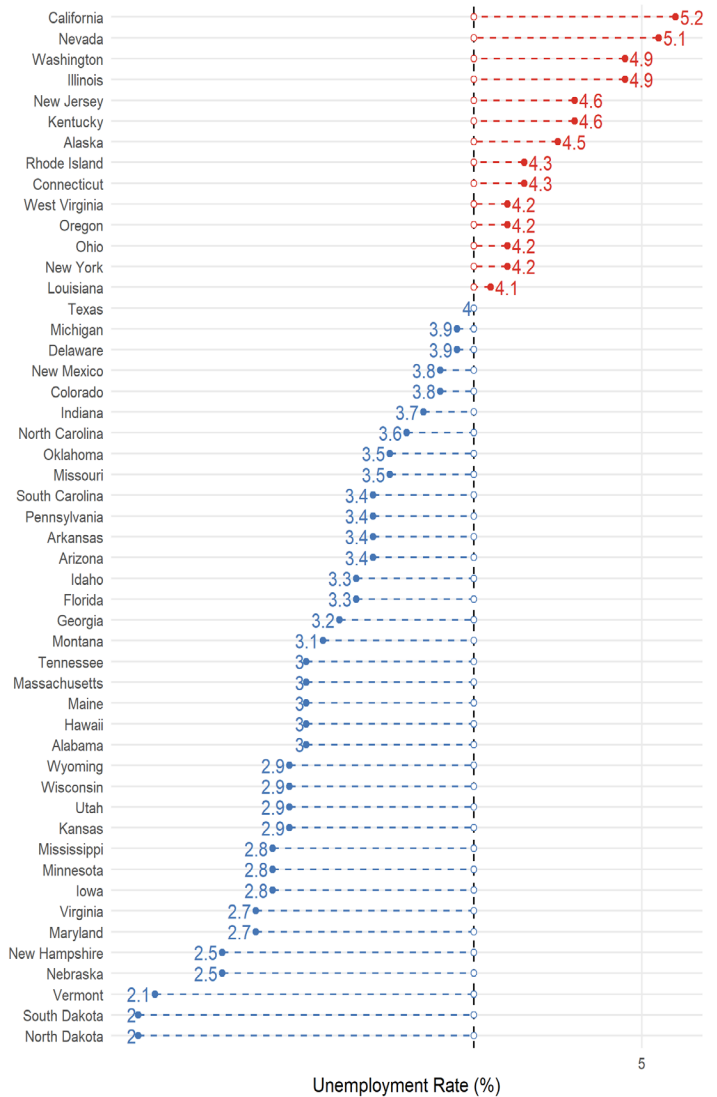


## State Unemployment Rate in May 2024

open circle is U.S. average unemployment rate

Red (blue) indicates the state level is higher (lower) than the national average

Better or worse than U.S. -o- State < US -o- State > US

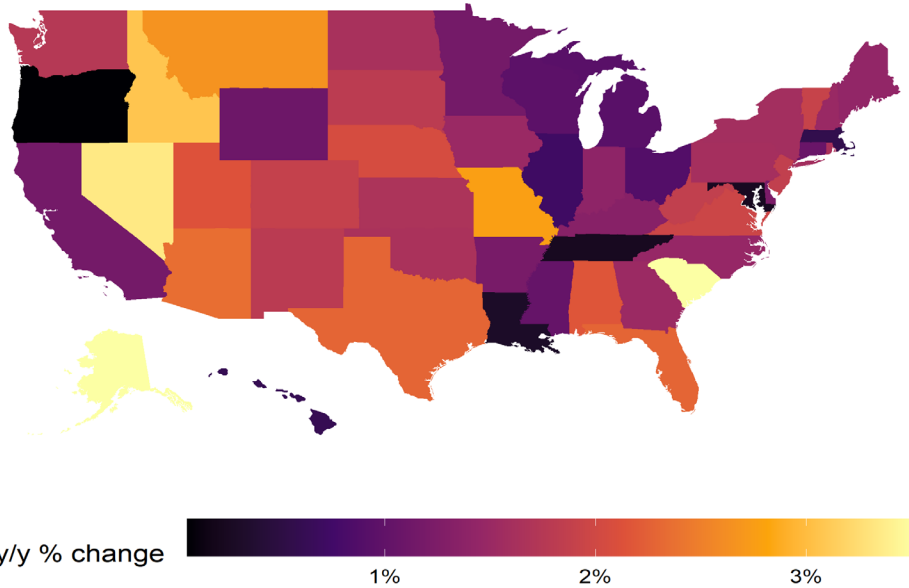
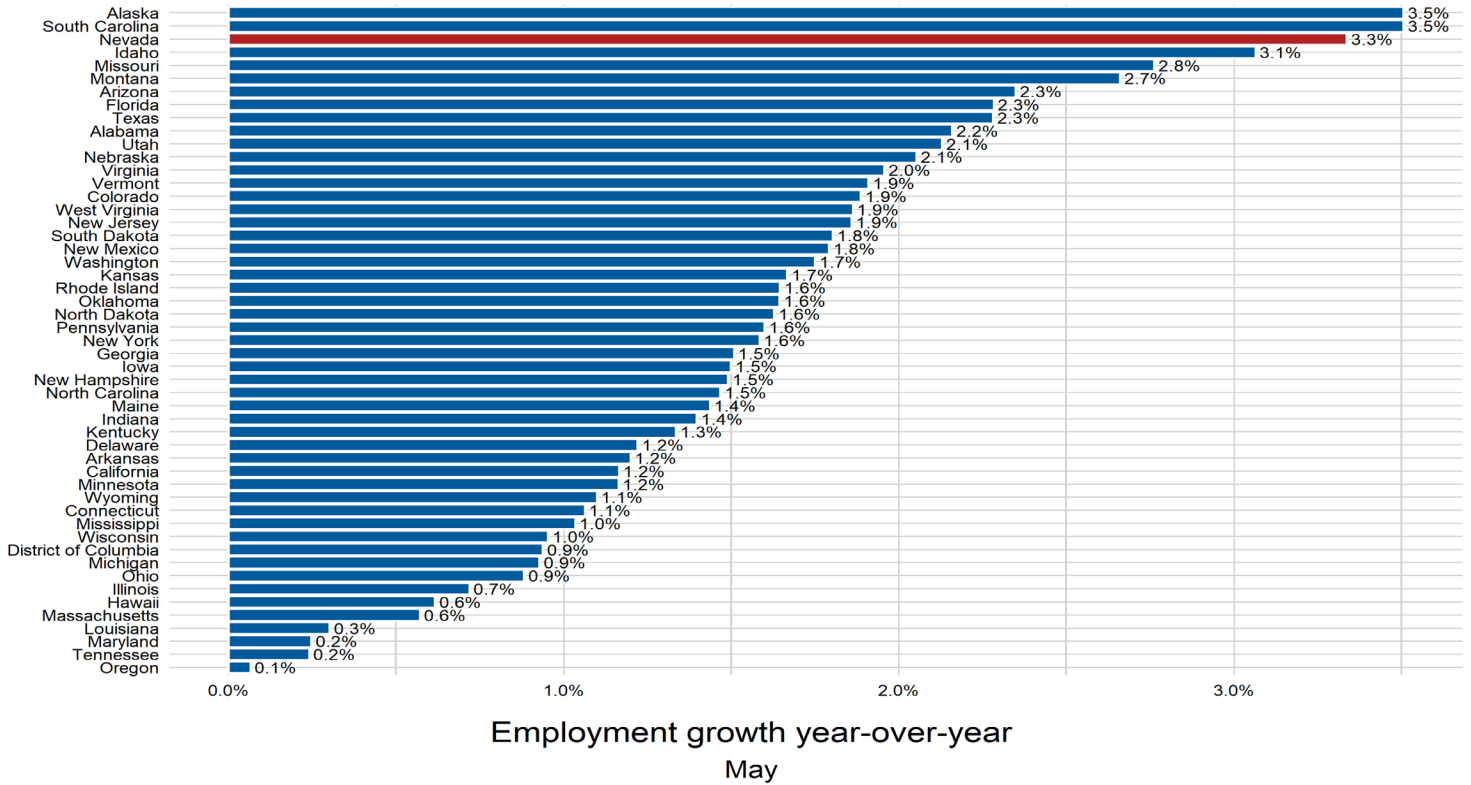


U.S. Bureau of Labor Statistics

## Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the third highest over-the-year employment growth for the month of May 2024 at a figure of 3.3 percent. Ahead of Nevada are Alaska and South Carolina, both at 3.5 percent.

Over the Year Employment Growth Rank by State in May 2024



Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

## Unemployment Insurance

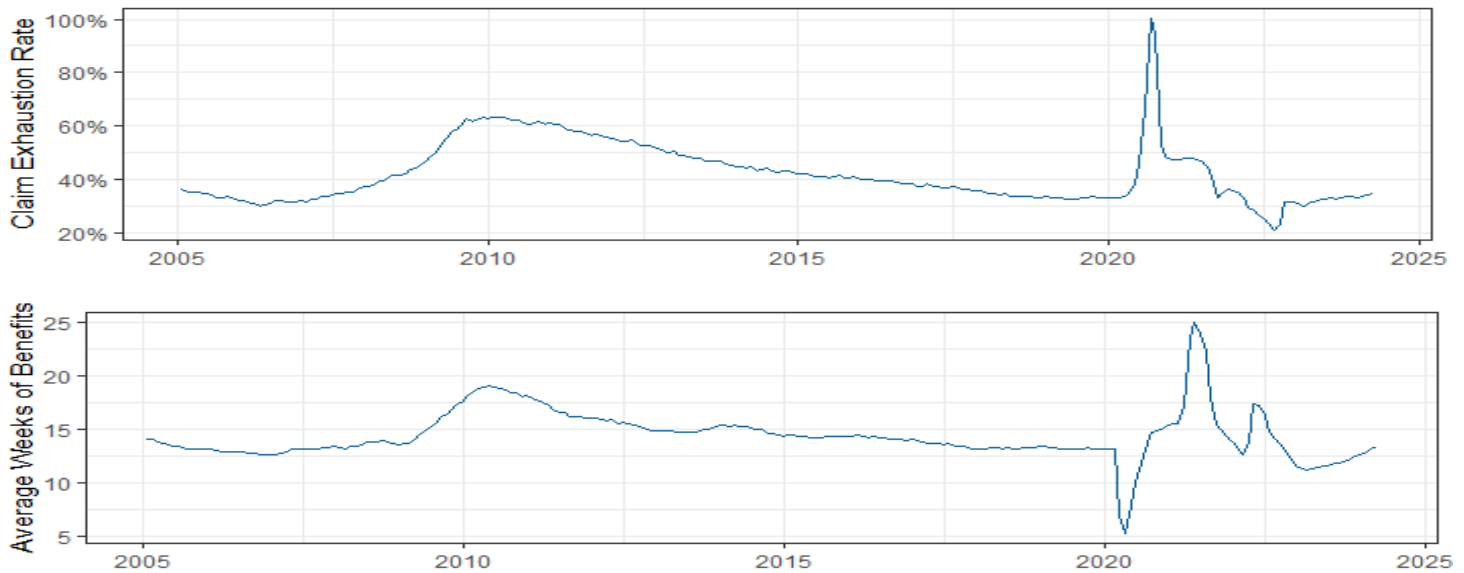
Turning to our monthly data, in June 2024, 11,663 initial claims for unemployment insurance were filed in Nevada, an increase of 739 claims, or 6.8 percentage points, from May 2024 when there were 10,924 claims. This figure is an increase from the 9,732 figure that was observed in June of 2023.

Over-the-year claims activity for Nevada’s regular program saw some decreases and some increases across its measures. Weeks claimed, for example, increased by 14,503 or 16.3 percentage points. Final payments (also known as benefit exhaustions) were also up, moving from 2,016 the previous month to 2,106 in June. Weeks compensated, however, were down by 0.4 percentage points over the month going from 79,325 to 79,036 for a decrease of 289.

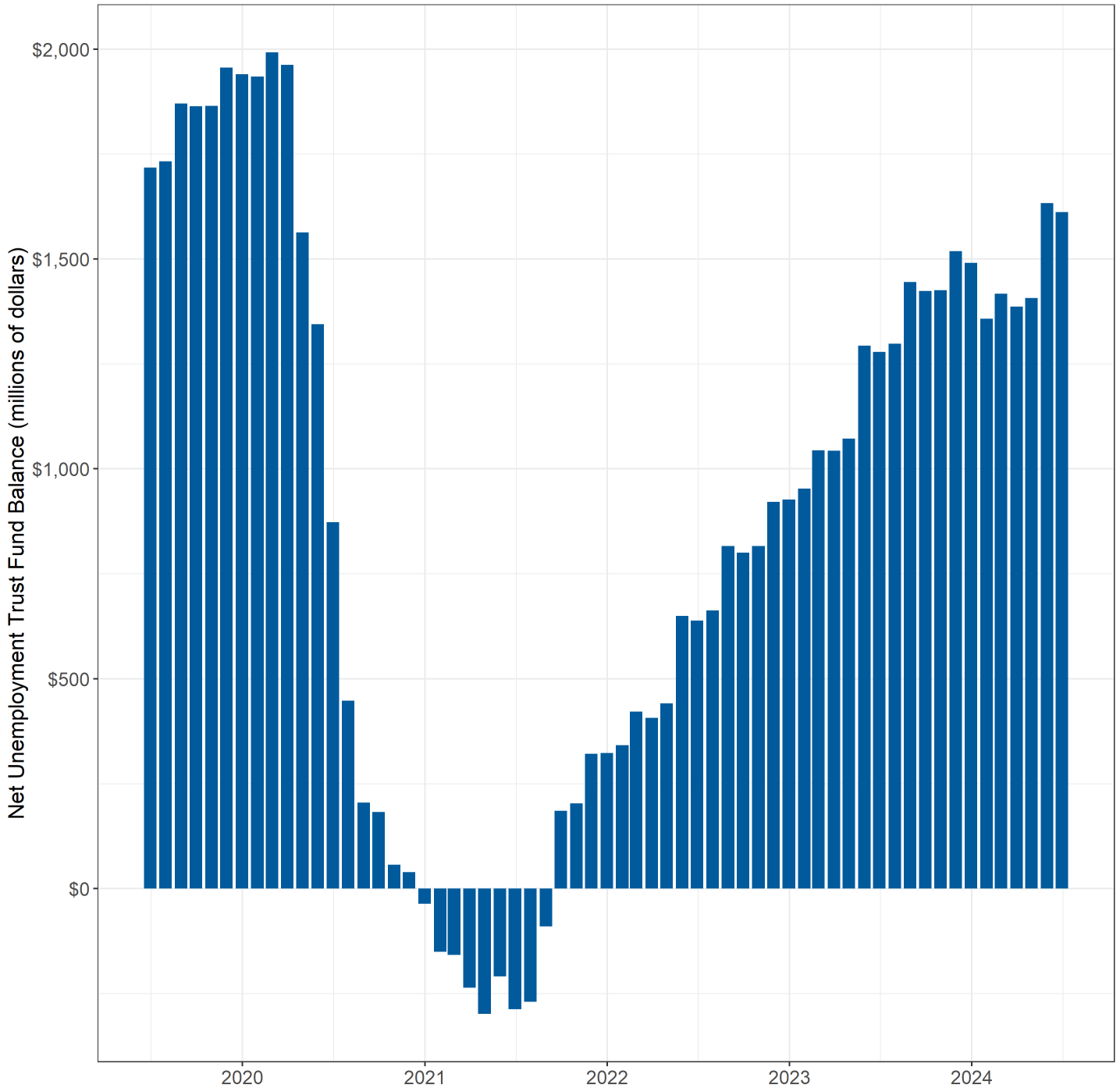
### June 2024 Unemployment Insurance Activity

| Measure                               | June 2024    | June 2023    | % change | May 2024     | % change | 12 month average |
|---------------------------------------|--------------|--------------|----------|--------------|----------|------------------|
| Initial Claims                        | 11,663       | 9,732        | 19.8%    | 10,924       | 6.8%     | 10,982           |
| Weeks Claimed                         | 103,266      | 75,226       | 37.3%    | 88,763       | 16.3%    | 94,993           |
| Weeks Compensated                     | 79,036       | 70,564       | 12.0%    | 79,325       | -0.4%    | 85,420           |
| Amount Compensated                    | \$36,077,109 | \$29,034,668 | 24.3%    | \$36,735,060 | -1.8%    | \$38,811,389     |
| Weeks Compensated Total Unemployment  | 72,750       | 63,723       | 14.2%    | 72,886       | -0.2%    | 78,198           |
| Amount Compensated Total Unemployment | \$34,402,413 | \$27,461,428 | 25.3%    | \$35,010,756 | -1.7%    | \$36,886,900     |
| First Payments                        | 4,740        | 5,328        | -11.0%   | 4,749        | -0.2%    | 5,412            |
| Final Payments (Exhaustions)          | 2,106        | 1,378        | 52.8%    | 2,016        | 4.5%     | 1,996            |
| Average Weekly Benefit                | \$472.89     | \$430.95     | 9.7%     | \$480.35     | -1.6%    | \$470.75         |
| Average Duration (in weeks)           | 14.45        | 11.65        | 24.0%    | 14.18        | 1.9%     | 12.98            |
| Exhaustion Rate                       | 37.20%       | 32.61%       | 14.1%    | 36.20%       | 2.7%     | 34.33%           |

Source: ETA 5159



The Trust Fund currently has a \$1.61 billion positive balance as of June 2024.





## CES Summary Tables

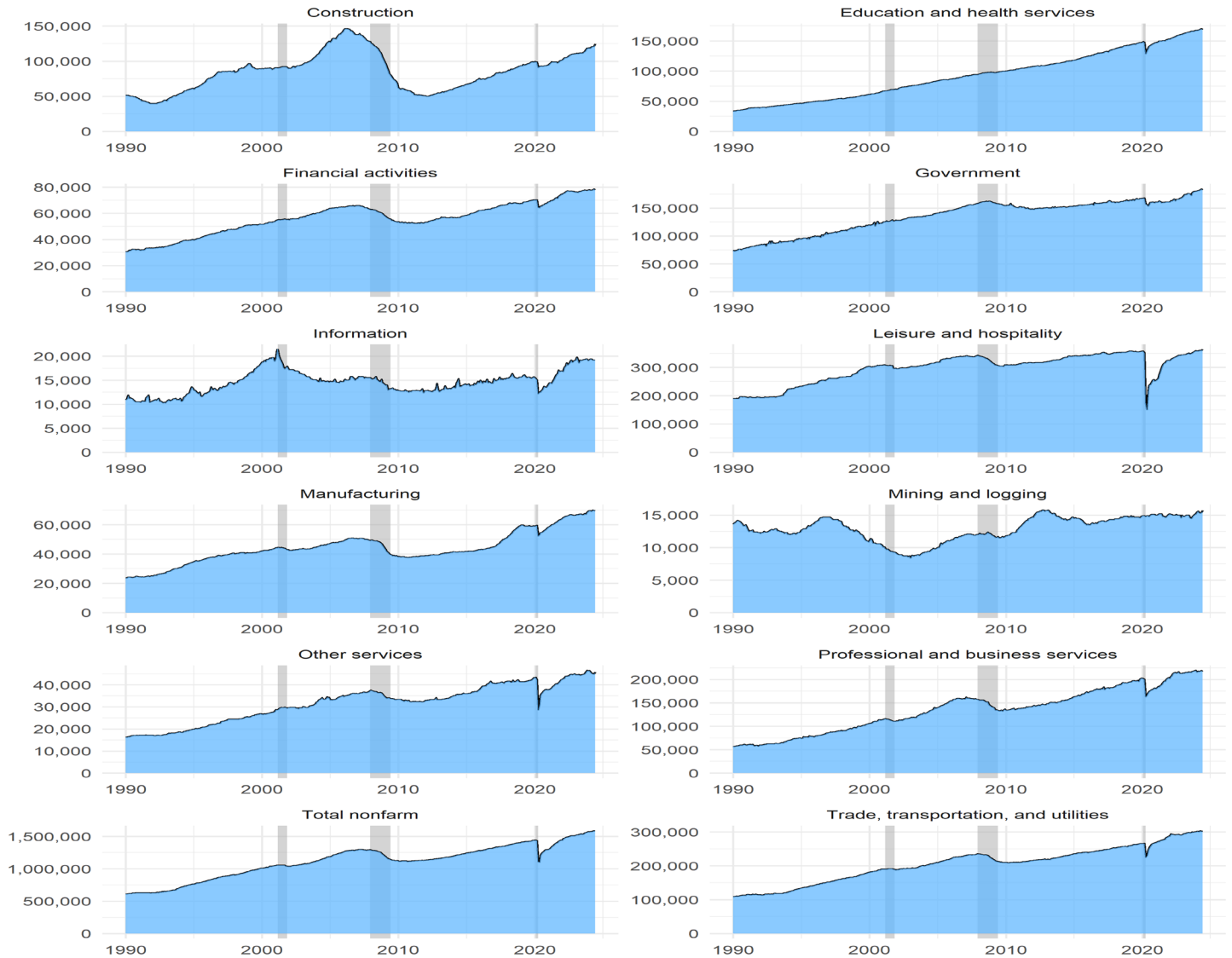
Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

**Table 1: Nevada Nonfarm Jobs Over the Month Change**

**May 2024 - June 2024**

| Area          | Unadjusted Change | Expected Seasonal Movement | Seasonally Adjusted Change |
|---------------|-------------------|----------------------------|----------------------------|
| <b>U.S.</b>   | <b>547,000</b>    | <b>341,000</b>             | <b>206,000</b>             |
| <b>Nevada</b> | <b>-8,800</b>     | <b>-11,100</b>             | <b>2,300</b>               |

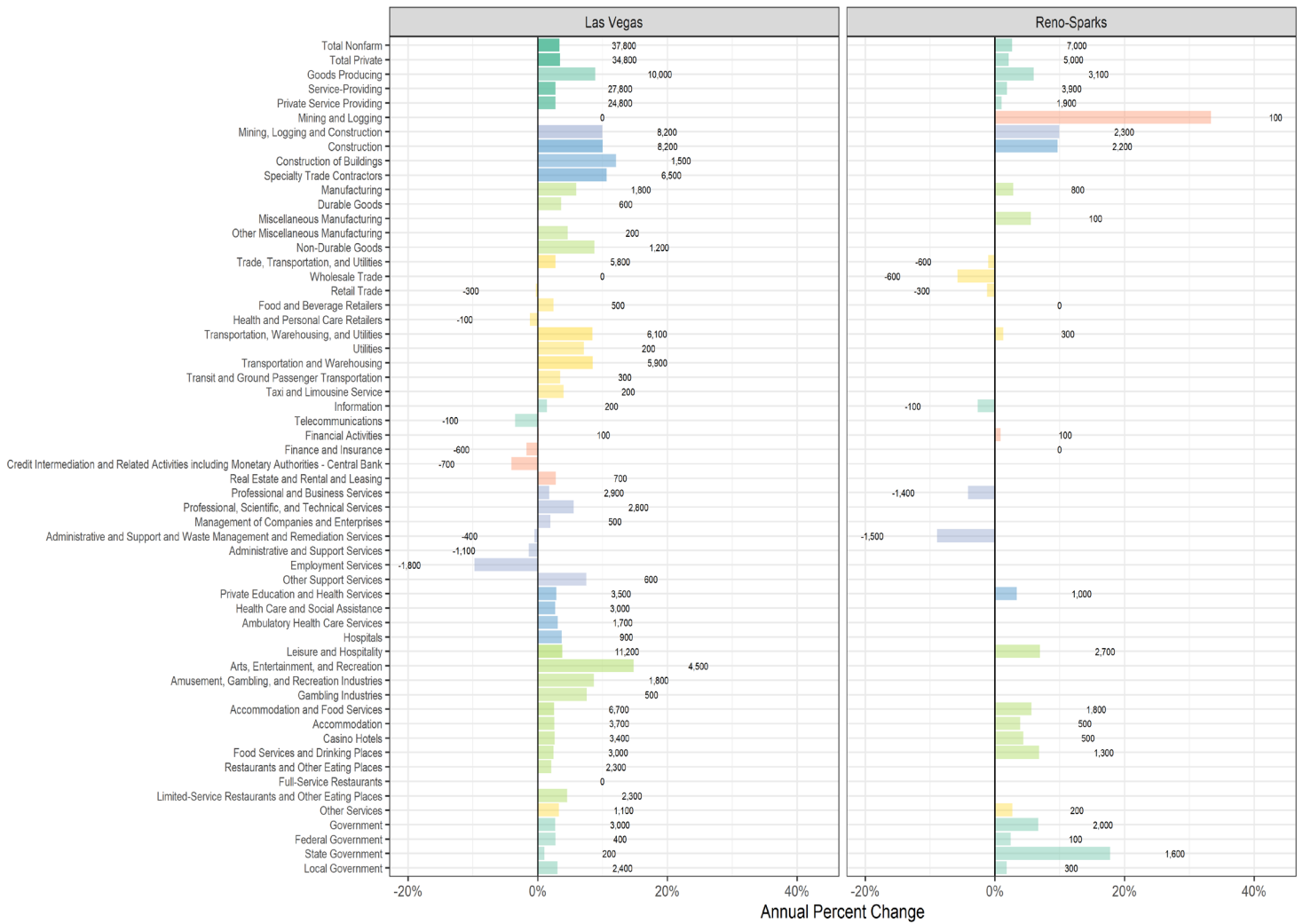
**State of Nevada Industry Employment  
seasonally adjusted**



Source: Bureau of Labor Statistics, Current Employment Statistics

## Change in Employment, June 2023 to June 2024

Bars show percent change, labels show change in number of jobs



# Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit:

[https://detr.nv.gov/Page/Unemployment\\_Fraud](https://detr.nv.gov/Page/Unemployment_Fraud)

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

[https://detr.nv.gov/Page/Rehabilitation\\_Division\\_Bureau\\_of\\_Vocational\\_Rehabilitation](https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation)

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Benjamin Albrecht, Bhraman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

Special thanks to all the R and RStudio developers that built the packages to make this possible. Packages used in this report include tidyverse, DBI, tidyquant, data.table, scales, gt, kableExtra, ggthemes, cowplot, gridExtra, RcppRoll, viridis, fiftystater, ggforce, knitr, flexdashboard, lubridate, plotly, patchwork, reshape2.

This workforce product was funded by the Workforce Information Grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.