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STATE & METRO AREA PRESS RELEASE

For Immediate Release
April 18, 2024

Nevada's labor force shrinks in March; Unemployment rate decreases

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) March 2024 economic report, Nevada's unemployment rate decreased by 0.1 percentage points from February to March and now sits at 5.1 percent. The labor force in the state shrunk by 114.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 1,700 jobs (0.1%) since February, an increase of 33,200 jobs (3.0%) since March 2023.
- Reno employment had an increase of 1,700 jobs (0.6%) since February, an increase of 6,100 jobs (2.3%) since March 2023.
- Carson City employment had an increase of 100 jobs (0.3%) since February, an increase of 500 jobs (1.6%) since March 2023.

"This month's report shows ongoing and steady growth in jobs, up of 3.4 percent over the year. The labor force declined slightly, as the number of unemployed people fell slightly more than the number of employed people rose, leading to a slight decline in the labor force participation rate to the national average of 62.7 percent in March." said David Schmidt, Chief Economist.

To see additional labor market data view the department's [employment](#) and [unemployment](#) dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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