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# **Nevada Statewide & Metro Area Labor Market Overview**

**October 2024**

Published on November 15, 2024

In October 2024, the seasonally adjusted unemployment rate in Nevada increased by 0.1 percentage point (pp) and now sits at 5.7 percent. The labor force grew by 1,379 over the month. This increase in labor force was the result of an increase of 652 in employed individuals and an increase of 727 in unemployed individuals.

There was a decrease of 1,200 in the number of jobs in the state of Nevada, as indicated by the October CES (Current Employment Statistics) numbers. The largest decrease in jobs was seen in the industry of Professional and Business Services, which saw 3,600 fewer jobs in October. On the flip side, the Leisure and Hospitality industry gained 2,100 jobs.

The Las Vegas MSA saw a decrease equivalent to 3,300 jobs (or -0.3%) over the month. Meanwhile, the Reno MSA saw a decrease of 2,200 jobs (or -0.8%). Finally, the Carson City MSA saw no increase in jobs.

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

## Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment decreased by 1,200 from September to October, a growth rate of -0.1%. Since October 2023, total nonfarm employment increased by 20,000 jobs, or 1.3%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized a decrease of 3,300 jobs (-0.3%) from September to October. Compared to October 2023, total nonfarm employment saw an increase of 9,500 jobs (0.8%). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized a decrease of 2,200 jobs (-0.8%) from September to October. Compared to October 2023, total nonfarm employment saw an increase of 900 jobs (0.3%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment witnessed no increase in jobs from September to October. Compared to October 2023, total nonfarm employment saw an increase of 800 jobs (2.5%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

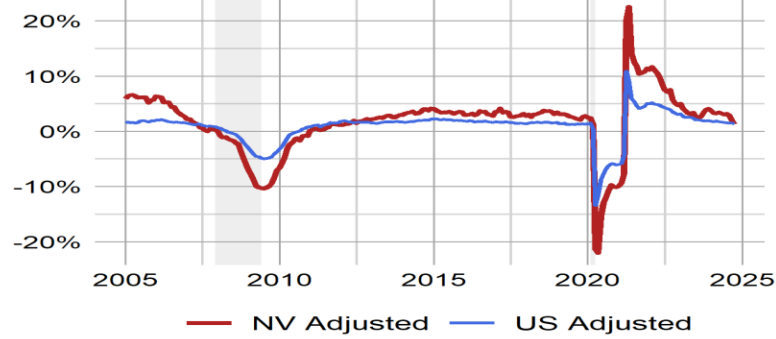
### October 2024 Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
<b>U.S.</b>	<b>159,005.0</b>	<b>158,993.0</b>	<b>12.0</b>	<b>0.0%</b>	<b>156,832.0</b>	<b>2,173.0</b>	<b>1.4%</b>
<b>Nevada</b>	<b>1,577.7</b>	<b>1,578.9</b>	<b>-1.2</b>	<b>-0.1%</b>	<b>1,557.7</b>	<b>20.0</b>	<b>1.3%</b>
<b>Carson City MSA</b>	<b>32.7</b>	<b>32.7</b>	<b>0.0</b>	<b>0.0%</b>	<b>31.9</b>	<b>0.8</b>	<b>2.5%</b>
<b>Las Vegas - Paradise MSA</b>	<b>1,151.2</b>	<b>1,154.5</b>	<b>-3.3</b>	<b>-0.3%</b>	<b>1,141.7</b>	<b>9.5</b>	<b>0.8%</b>
<b>Reno - Sparks MSA</b>	<b>272.0</b>	<b>274.2</b>	<b>-2.2</b>	<b>-0.8%</b>	<b>271.1</b>	<b>0.9</b>	<b>0.3%</b>

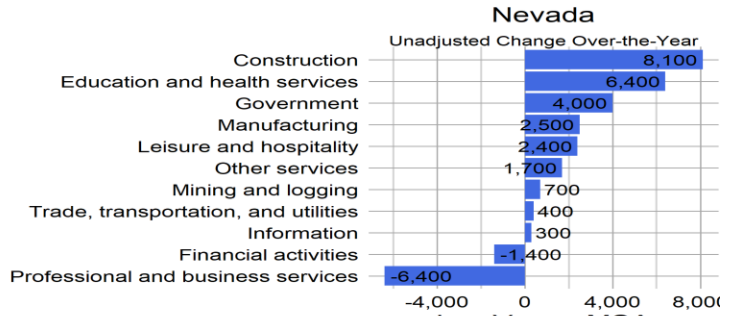
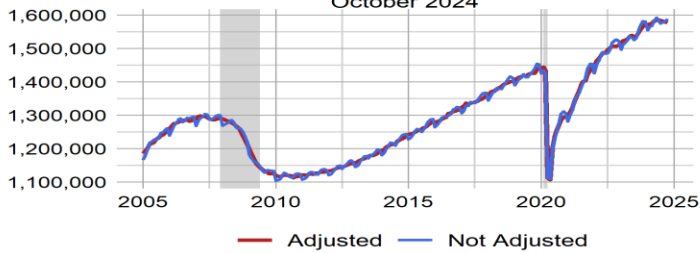
### October 2024 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
<b>U.S.</b>	<b>160,007.0</b>	<b>159,181.0</b>	<b>826.0</b>	<b>0.5%</b>	<b>157,878.0</b>	<b>2,129.0</b>	<b>1.3%</b>
<b>Nevada</b>	<b>1,588.3</b>	<b>1,582.2</b>	<b>6.1</b>	<b>0.4%</b>	<b>1,569.6</b>	<b>18.7</b>	<b>1.2%</b>
<b>Carson City MSA</b>	<b>32.8</b>	<b>32.8</b>	<b>0.0</b>	<b>0.0%</b>	<b>32.0</b>	<b>0.8</b>	<b>2.5%</b>
<b>Las Vegas - Paradise MSA</b>	<b>1,158.4</b>	<b>1,155.0</b>	<b>3.4</b>	<b>0.3%</b>	<b>1,153.8</b>	<b>4.6</b>	<b>0.4%</b>
<b>Reno - Sparks MSA</b>	<b>274.1</b>	<b>275.5</b>	<b>-1.4</b>	<b>-0.5%</b>	<b>273.9</b>	<b>0.2</b>	<b>0.1%</b>

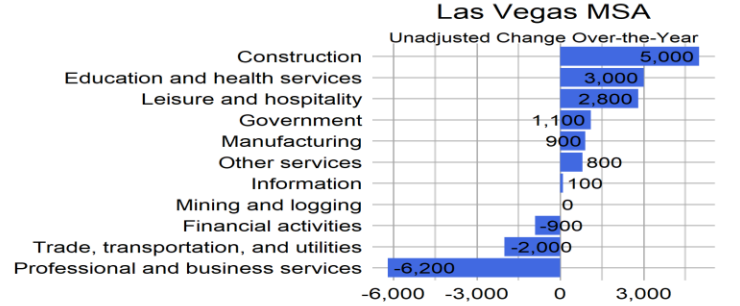
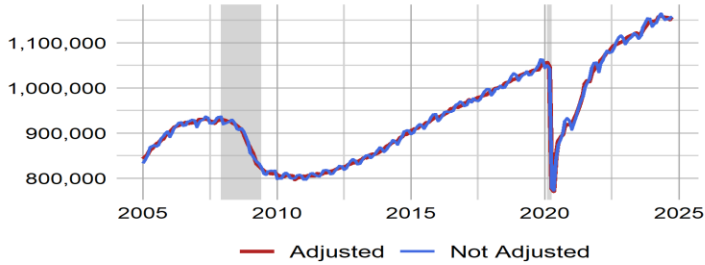
## Nevada vs U.S. Employment Growth October 2024



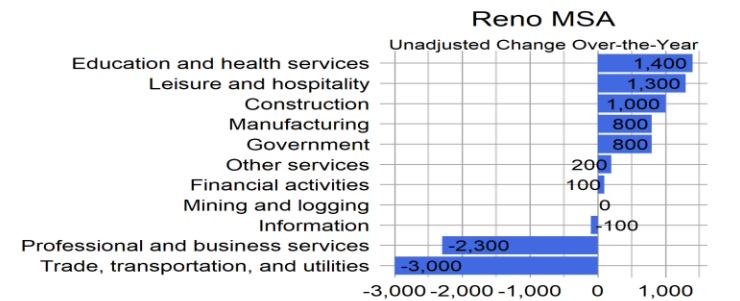
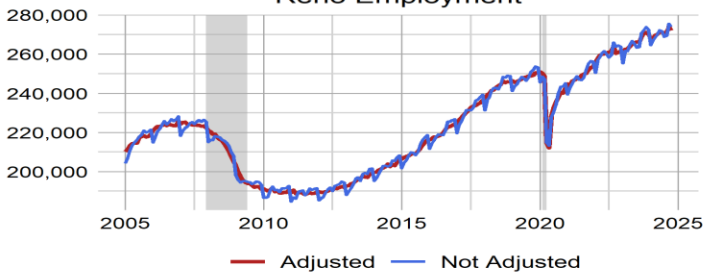
### Nevada Employment October 2024



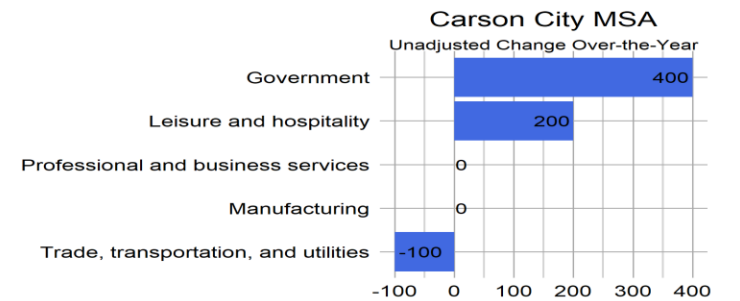
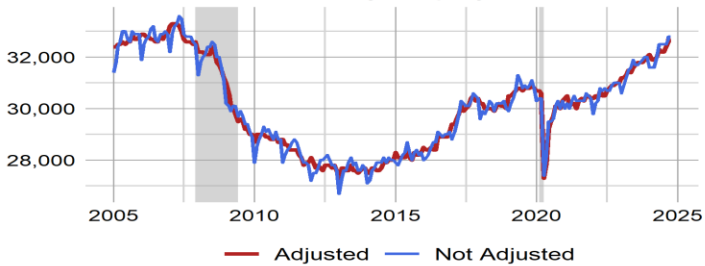
### Las Vegas Employment



### Reno Employment



### Carson City Employment



### Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,577.7	-1.2	1,586.1	1,557.7	8.8	-3.1	1,586.1	1,424.5	21.4	-4.6	1,586.1	609.8
Las Vegas - Paradise MSA	1,151.2	-3.3	1,159.5	1,134.9	9.0	-5.0	1,159.5	1,032.7	18.9	-5.0	1,159.5	364.3
Reno - Sparks MSA	272.0	-2.2	274.2	268.1	2.3	-2.2	274.2	252.0	2.6	-3.5	274.2	142.9
Carson City MSA	32.7	0.0	32.7	31.8	0.3	-0.2	32.7	30.4	0.3	-0.2	33.3	21.1

### Local Area Unemployment Statistics ([LAUS](#))

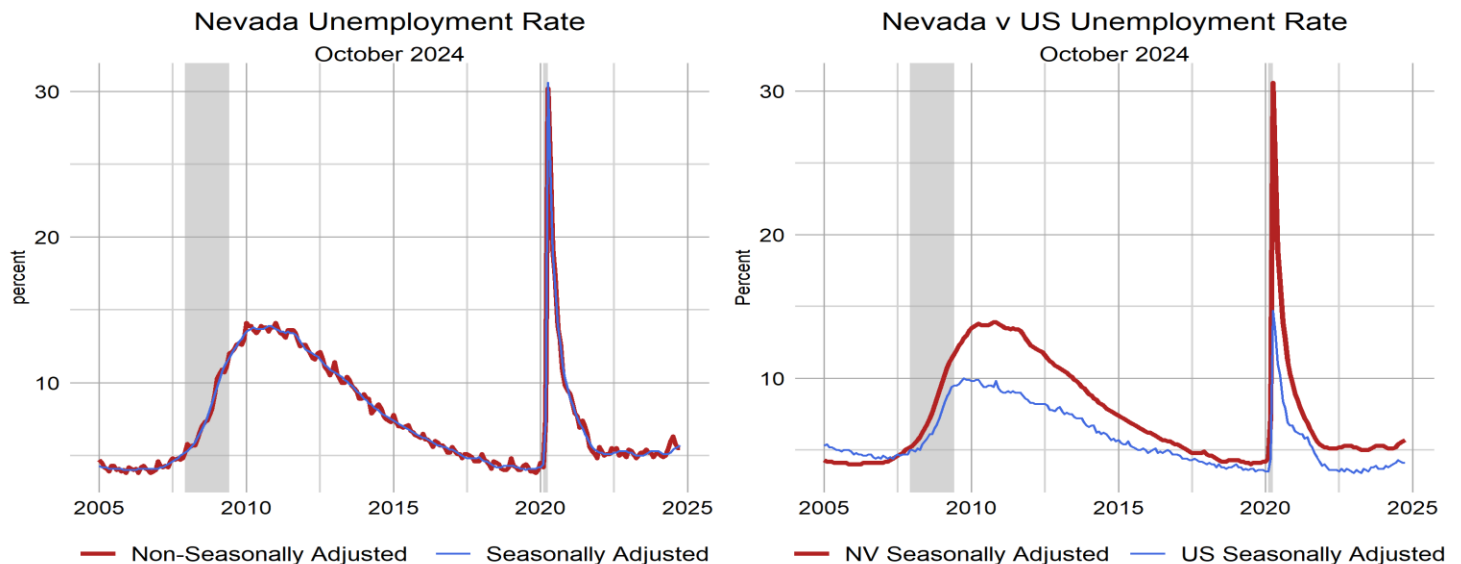
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.7 percent in October, increased by 0.1 pp from 5.6 percent in September, and increased by 0.4 pp from 5.3 percent in 2023, seasonally adjusted. The number of unemployed individuals increased by 727 from September to a current level of 91,828 people, which increased by 6,508 unemployed people since October 2023. The labor force in Nevada is currently 1,623,202 people, which increased by 1,379 people from September, and increased by 9,982 people since October 2023.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

### U.S. & Nevada Local Area Unemployment Statistics October 2024

Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
<b>US</b>						
U.S.	168,569,000	161,938,000	6,631,000	3.9	62.6	60.1
U.S. SA	168,479,000	161,496,000	6,984,000	4.1	62.6	60.0
<b>State</b>						
Nevada	1,627,491	1,537,293	90,198	5.5	62.8	59.3
Nevada SA	1,623,202	1,531,374	91,828	5.7	62.7	59.1

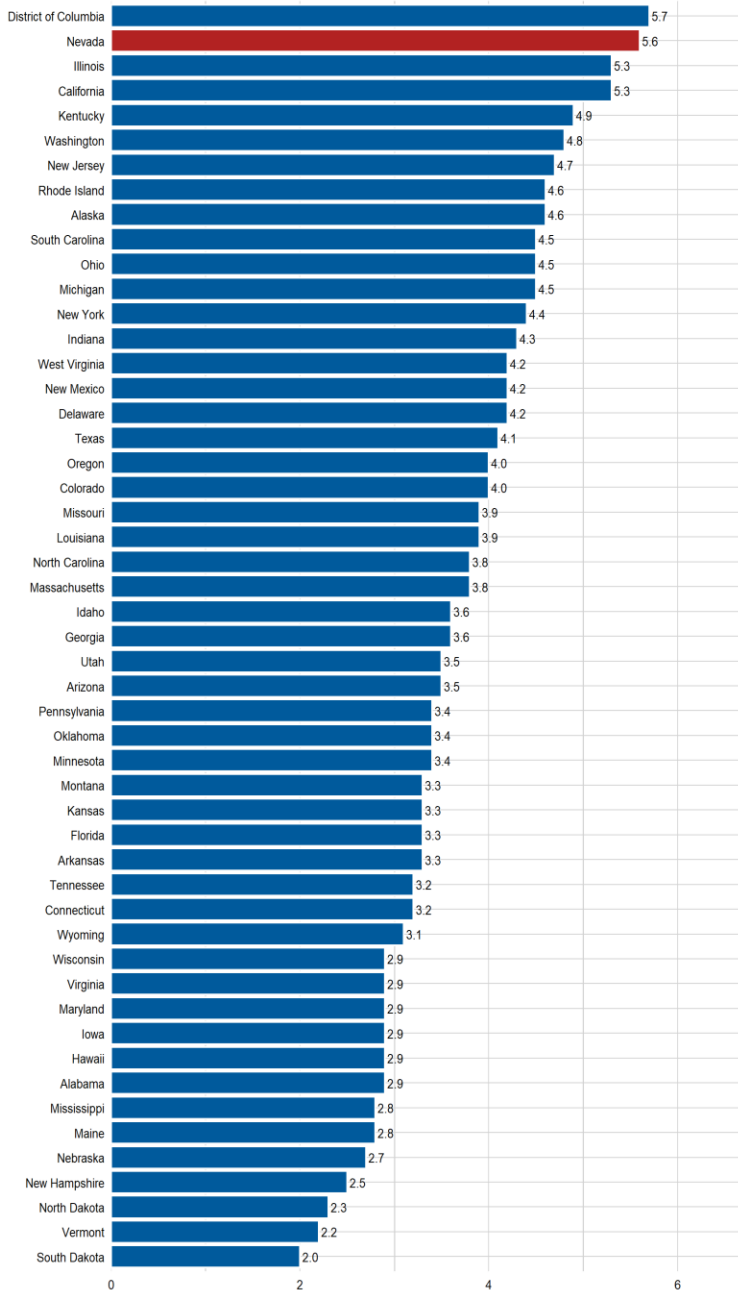
SA denotes seasonally adjusted data



## Unemployment Rate State Rankings (Prior Month's Data)

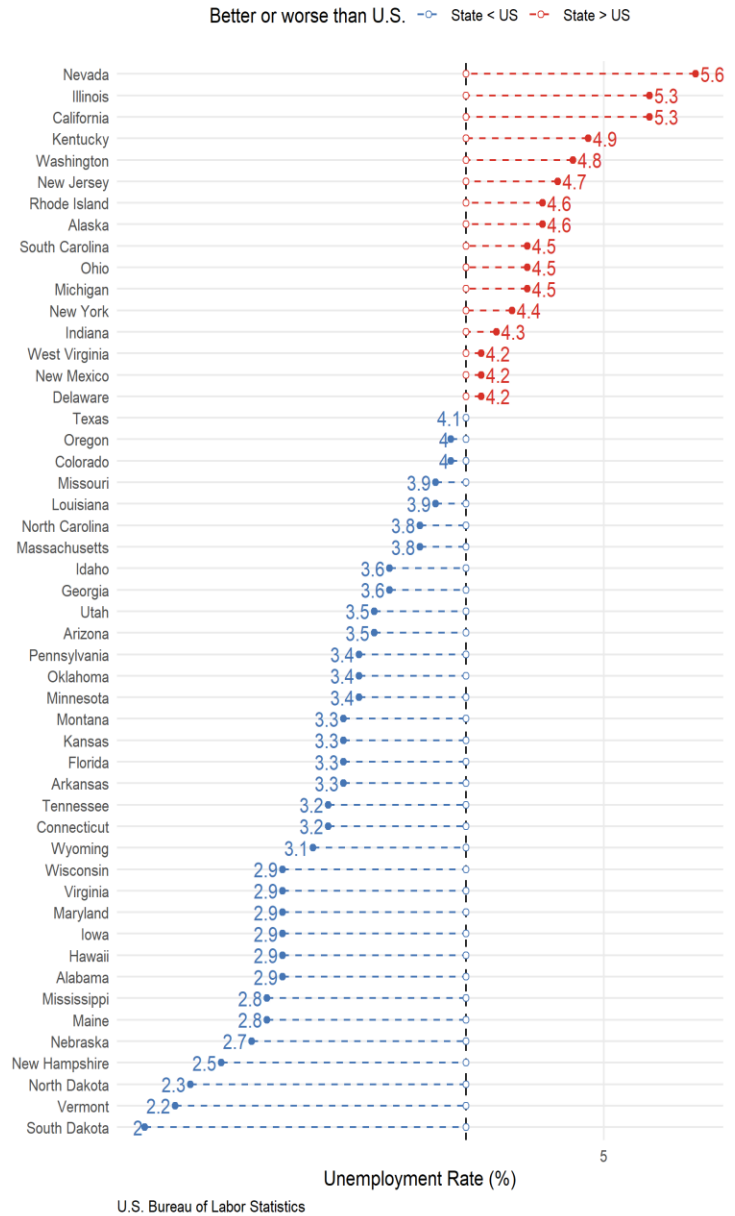
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate of any state in September at a figure of 5.6 percent. Behind Nevada were California and Illinois, both of which were at 5.3 percent.

Unemployment Rate Ranking September 2024



State Unemployment Rate in September 2024

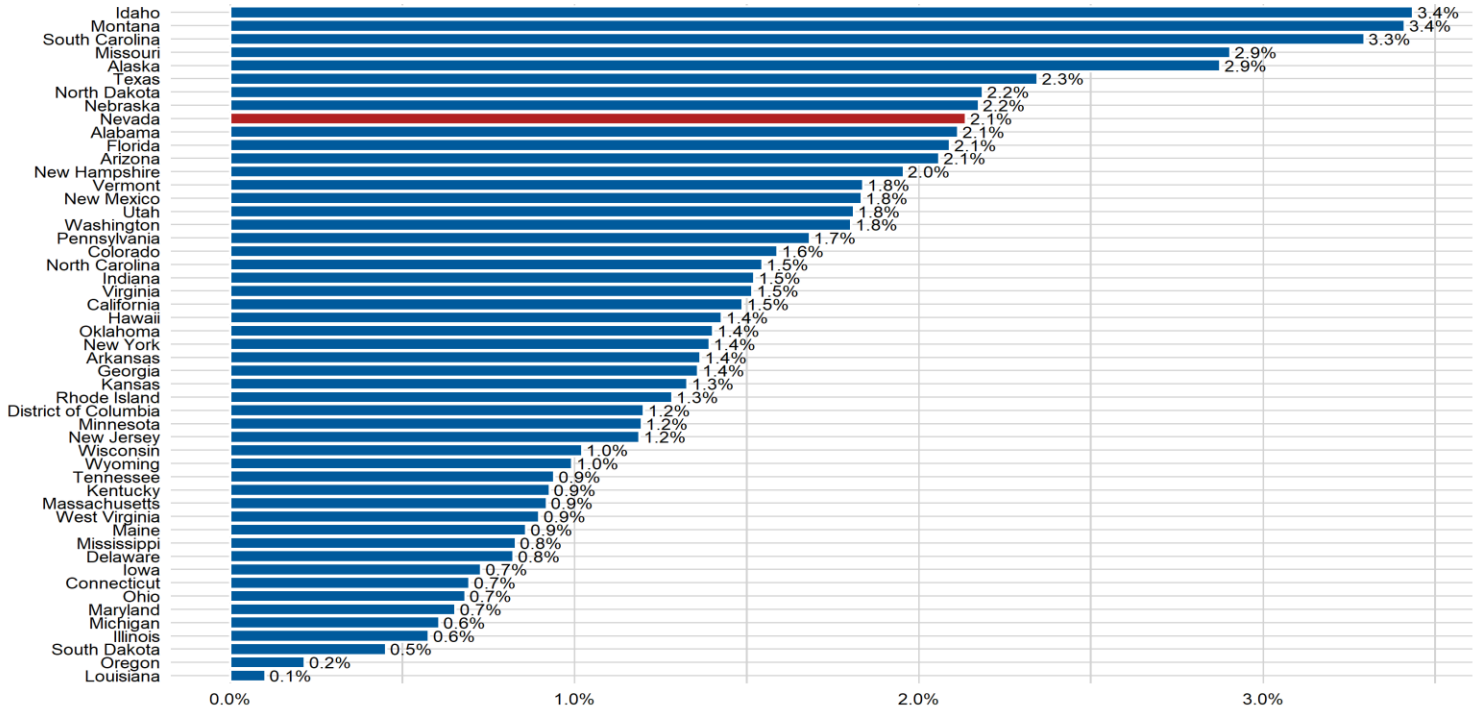
open circle is U.S. average unemployment rate  
Red (blue) indicates the state level is higher (lower) than the national average



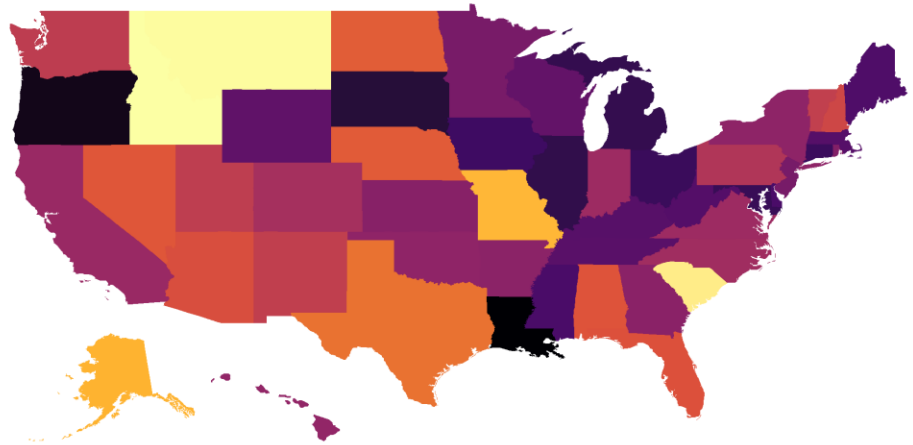
## Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada was tied for the 9th highest over-the-year employment growth in September at a figure of 2.1%.

Over the Year Employment Growth Rank by State in September 2024



Employment growth year-over-year  
September

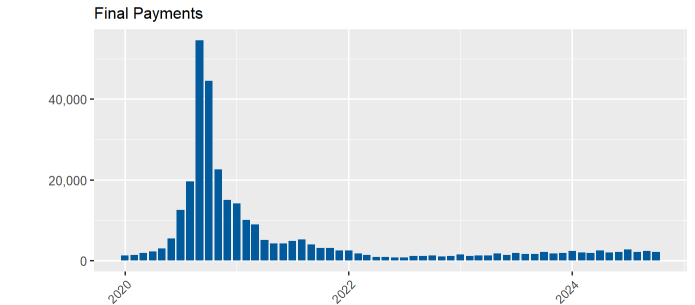
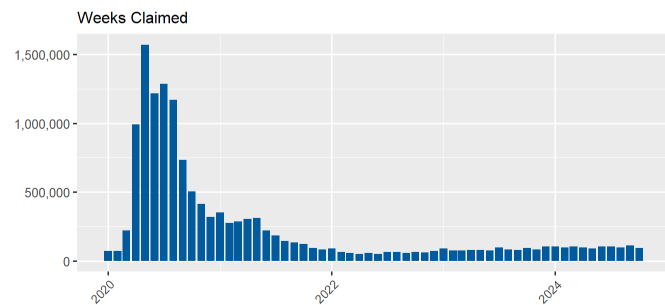
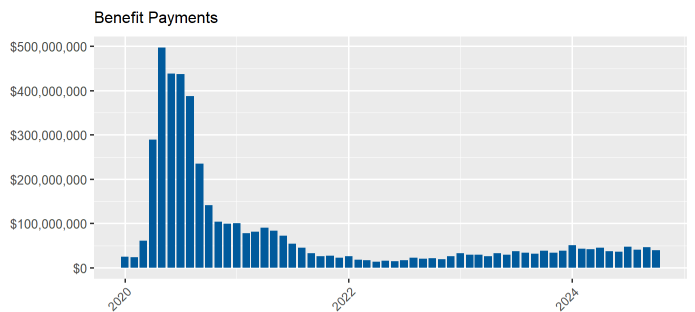
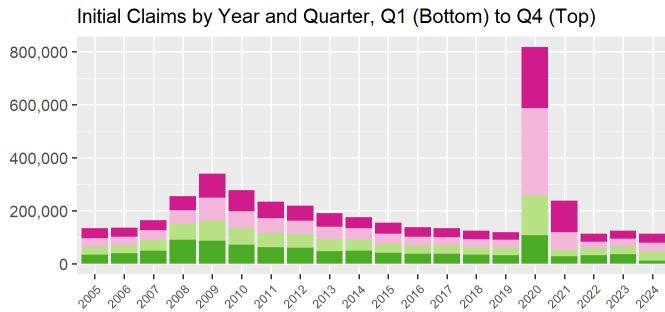
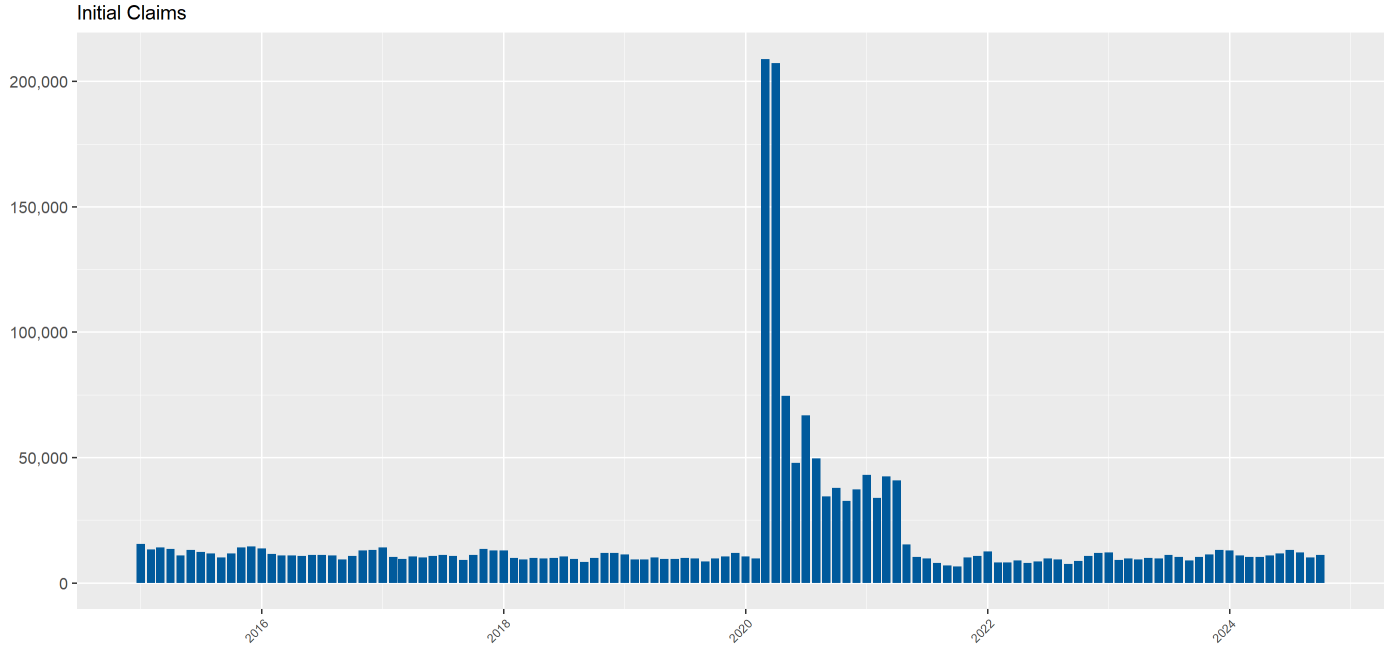


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

# Unemployment Insurance

Turning to our monthly data, in October 2024, 11,091 initial claims for unemployment insurance were filed in Nevada, an increase of 882 claims, or 8.6 percent, from September 2024 when there were 10,209 claims. This figure is an increase from the 10,276 figure that was observed in October of 2023.

## State of Nevada Unemployment Insurance Activity



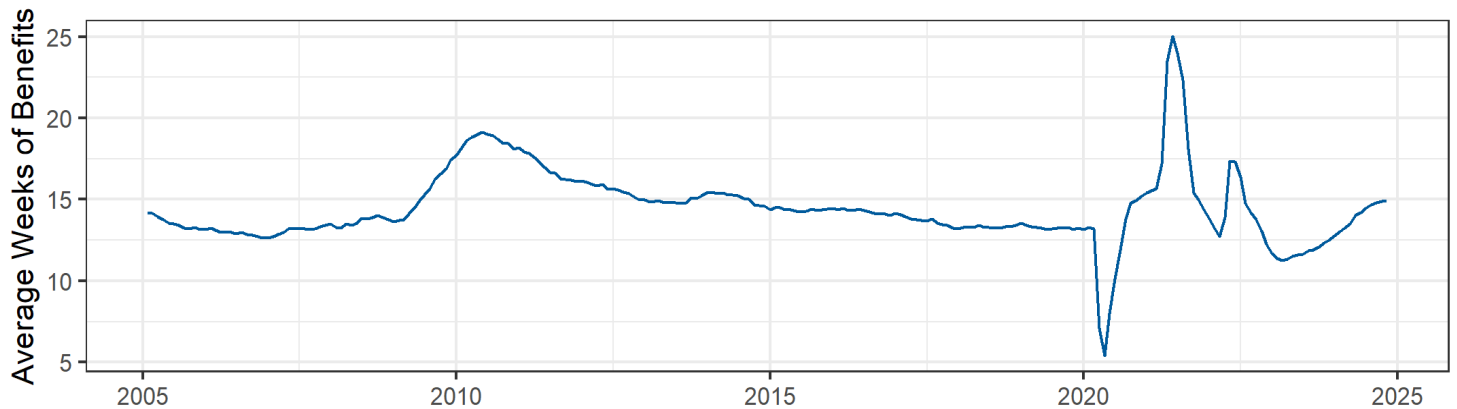
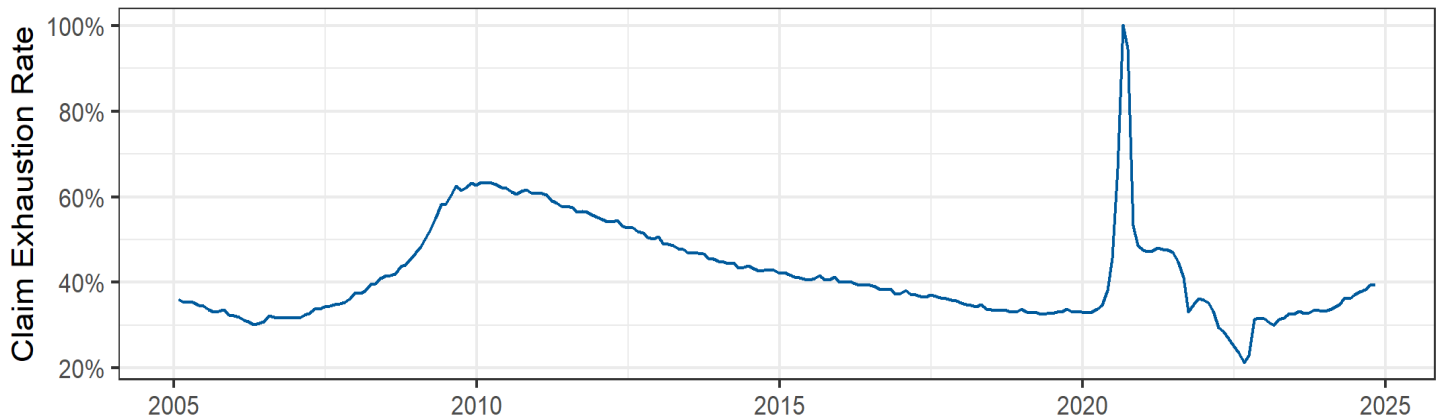
Source: ETA 5159

Monthly claims activity for Nevada’s regular program saw decreases in most measures, initial claims increased by 882, or 8.6 percent. Weeks Compensated and final payments (also known as exhaustions) decreased by 13,793 and 308 respectively. Total compensation was down by nearly \$6,300,000 or 14.3 percentage points.

### October 2024 Unemployment Insurance Activity

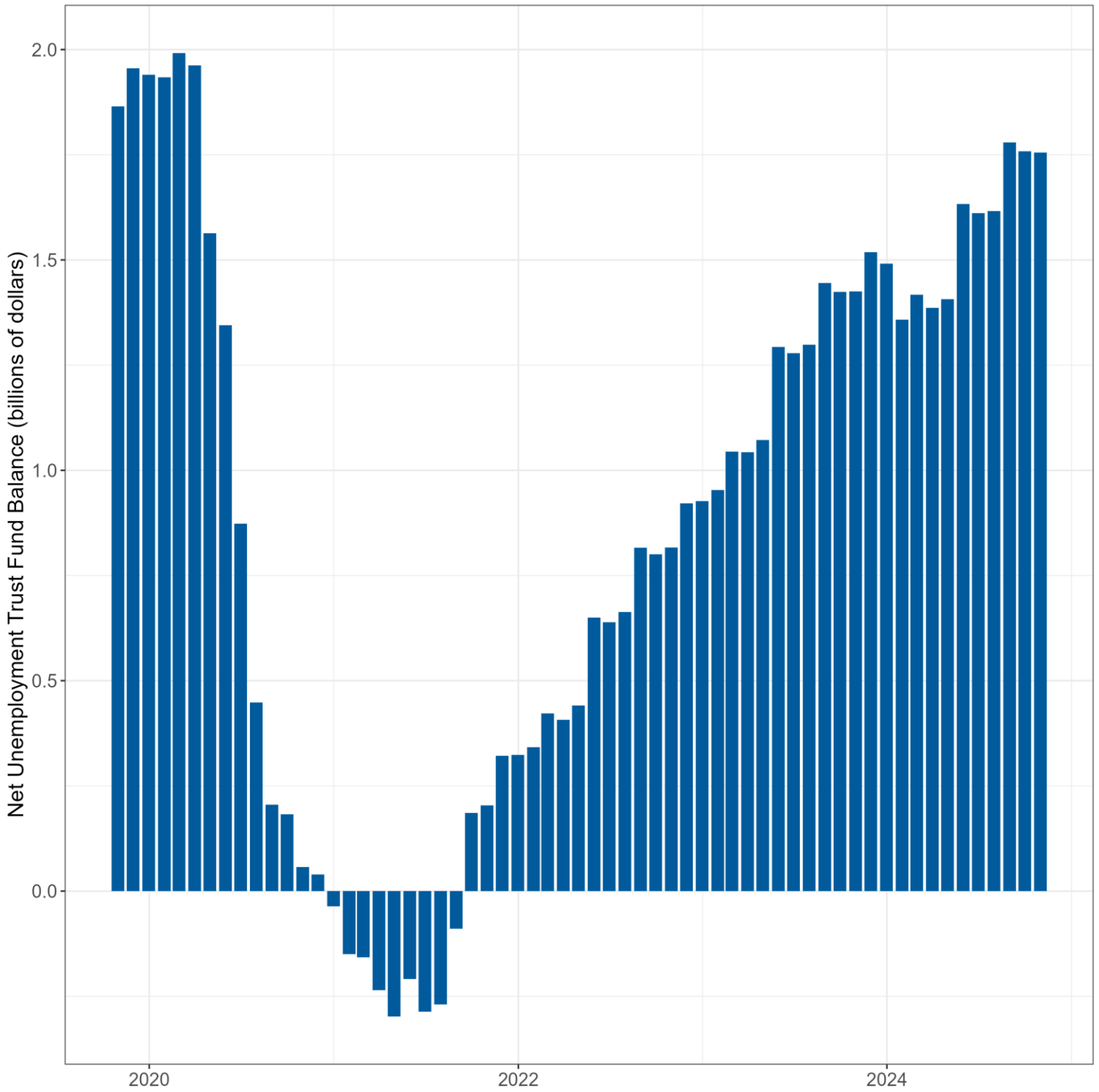
Measure	October 2024	October 2023	% change	September 2024	% change	12 month average
Initial Claims	11,091	10,276	7.9%	10,209	8.6%	11,496
Weeks Claimed	94,455	93,904	0.6%	112,958	-16.4%	99,666
Weeks Compensated	87,610	85,237	2.8%	101,403	-13.6%	90,335
Amount Compensated	\$39,923,002	\$37,830,040	5.5%	\$46,497,394	-14.1%	\$41,652,445
Weeks Compensated Total Unemployment	78,732	77,995	0.9%	91,432	-13.9%	82,559
Amount Compensated Total Unemployment	\$37,498,523	\$35,955,350	4.3%	\$43,756,894	-14.3%	\$39,537,493
First Payments	5,075	4,976	2.0%	5,701	-11.0%	5,548
Final Payments (Exhaustions)	2,122	2,108	0.7%	2,430	-12.7%	2,174
Average Weekly Benefit	\$476.28	\$461.00	3.3%	\$478.57	-0.5%	\$478.63
Average Duration (in weeks)	14.88	12.31	20.8%	14.89	-0.1%	13.91
Exhaustion Rate	39.47%	33.56%	17.6%	39.43%	0.1%	36.20%

Source: ETA 5159





The Trust Fund currently has a \$1.752 billion positive balance as of October 2024.



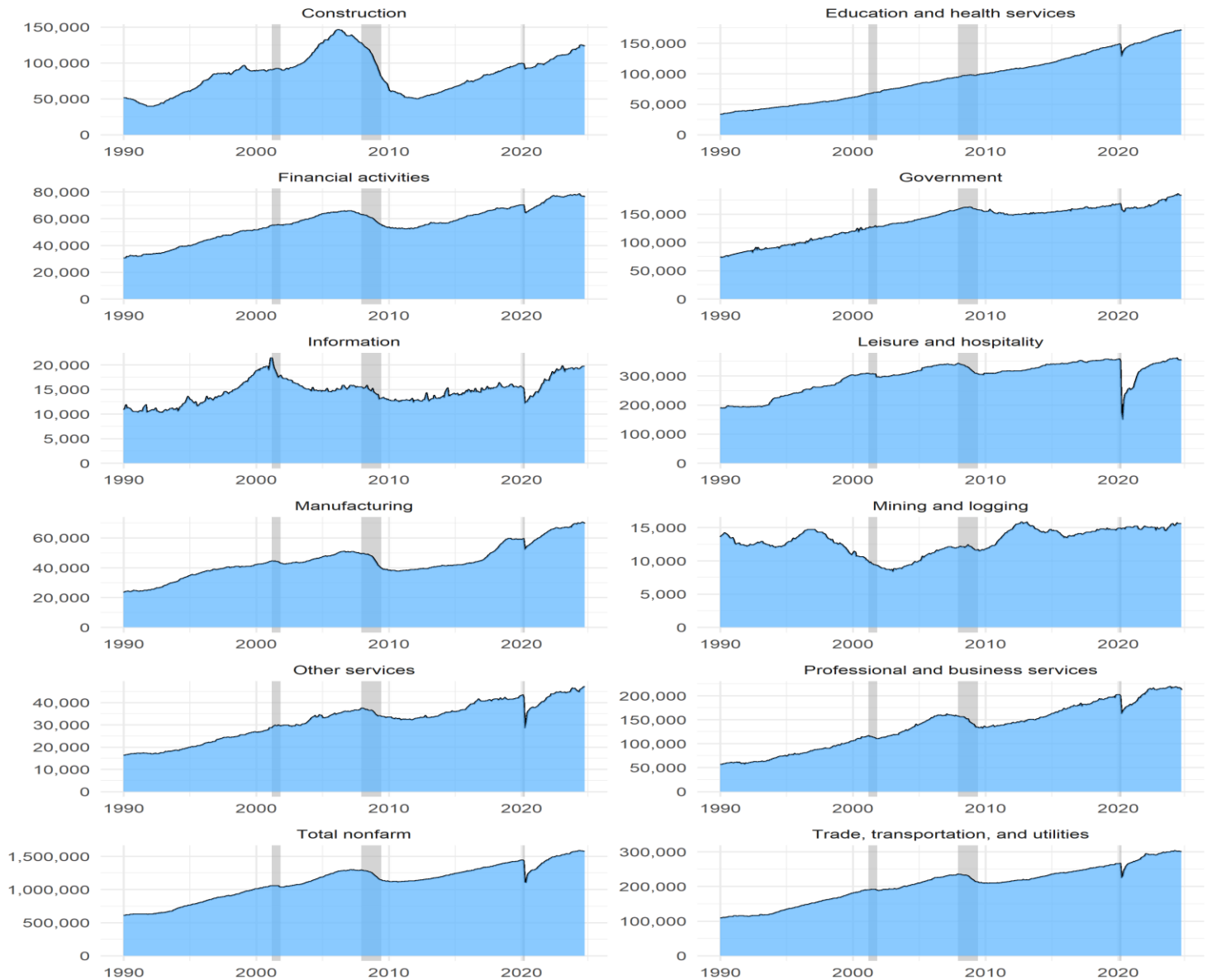
## CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

**Table 1: Nevada Nonfarm Jobs Over the Month Change**  
**September 2024 - October 2024**

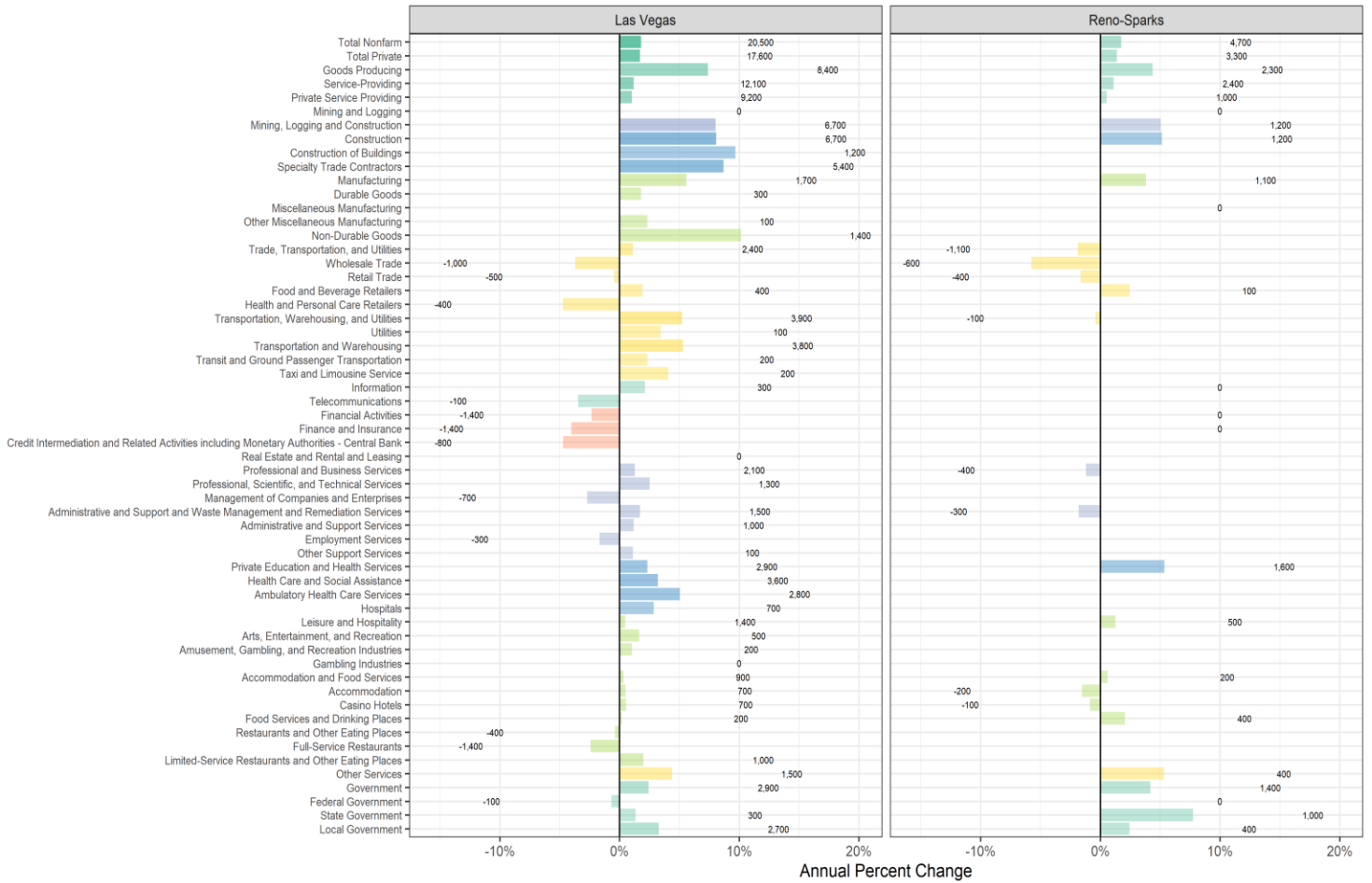
Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
<b>U.S.</b>	<b>826,000</b>	<b>814,000</b>	<b>12,000</b>
<b>Nevada</b>	<b>6,100</b>	<b>7,300</b>	<b>-1,200</b>

State of Nevada Industry Employment  
 seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, October 2023 to October 2024  
 Bars show percent change, labels show change in number of jobs



# Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit: [https://detr.nv.gov/Page/Unemployment\\_Fraud](https://detr.nv.gov/Page/Unemployment_Fraud)

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

[https://detr.nv.gov/Page/Rehabilitation\\_Division\\_Bureau\\_of\\_Vocational\\_Rehabilitation](https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation)

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Benjamin Albrecht, Bhraman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

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