

DAVID SCHMIDT
Chief Economist



JOE LOMBARDO
Governor

CHRISTOPHER SEWELL
Director

Nevada Statewide & Metro Area Labor Market Overview

December 2023

Published on January 19, 2024

In December 2023, the seasonally adjusted unemployment rate in Nevada was unchanged and still sits at 5.4 percent. The labor force in the state once again grew, this time by about 6,300, putting the state at an all-time high for the number of individuals in the labor force (over 1.62 million). The number of unemployed individuals in the state went up by 333. On the other side of things, the number of employed individuals also went up, increasing by nearly 6,000 to a figure of over 1.53 million, which is an all-time high for Nevada.

On top of the growth in the number of employed individuals, the state also saw growth in its number of jobs. The total non-farm employment in Nevada increased by about 2,100 jobs. Accommodation and food services, as well as leisure and hospitality, saw the most significant increases in jobs. These industries added 2,800 jobs and 2,300 jobs, respectively.

The Las Vegas MSA saw an increase equivalent to 800 jobs (or 0.1%) over the month. Meanwhile, the Reno MSA saw a decrease of 800 jobs (or -0.3%). Finally, the Carson City MSA saw a decrease of 200 jobs (-0.6%)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 2,100 jobs from November to December, a growth rate of 0.1%. Since December 2022, total nonfarm employment increased by 57,700 jobs, or 3.8%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized an increase of 800 jobs (0.1%) from November to December. Compared to December 2022, total nonfarm employment saw an increase of 45,900 jobs (4.1%). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized a decrease of 800 jobs (-0.3%) from November to December. Compared to December 2022, total nonfarm employment saw an increase of 5,700 jobs (2.1%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized a decrease of 200 jobs (-0.6%) from November to December. Compared to December 2022, total nonfarm employment saw an increase of 600 jobs (1.9%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

December 2023 Seasonally Adjusted Employment Summary (in thousands)

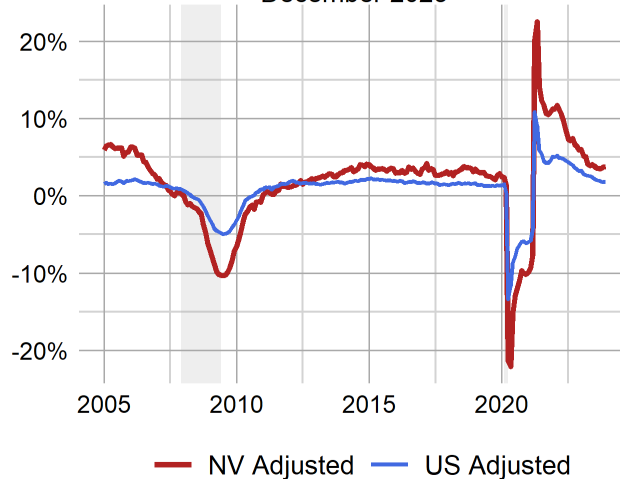
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	157,232.0	157,016.0	216.0	0.1%	154,535.0	2,697.0	1.7%
Nevada	1,583.6	1,581.5	2.1	0.1%	1,525.9	57.7	3.8%
Carson City MSA	32.1	32.3	-0.2	-0.6%	31.5	0.6	1.9%
Las Vegas - Paradise MSA	1,154.1	1,153.3	0.8	0.1%	1,108.2	45.9	4.1%
Reno - Sparks MSA	273.0	273.8	-0.8	-0.3%	267.3	5.7	2.1%

December 2023 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	158,228.0	158,395.0	-167.0	-0.1%	155,642.0	2,586.0	1.7%
Nevada	1,587.9	1,595.6	-7.7	-0.5%	1,533.6	54.3	3.5%
Carson City MSA	32.1	32.4	-0.3	-0.9%	31.6	0.5	1.6%
Las Vegas - Paradise MSA	1,160.6	1,165.4	-4.8	-0.4%	1,114.8	45.8	4.1%
Reno - Sparks MSA	275.6	277.5	-1.9	-0.7%	269.5	6.1	2.3%

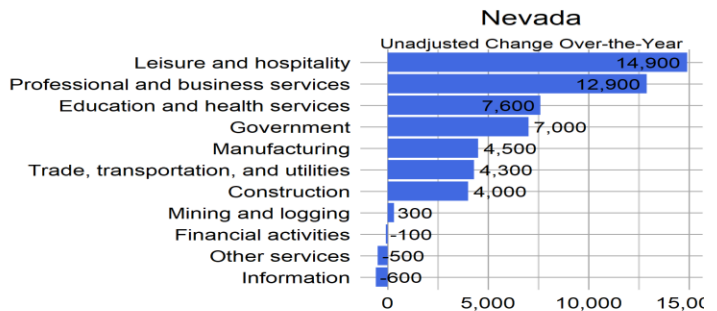
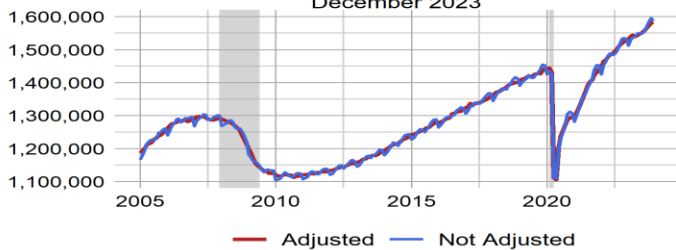
Nevada vs U.S. Employment Growth

December 2023

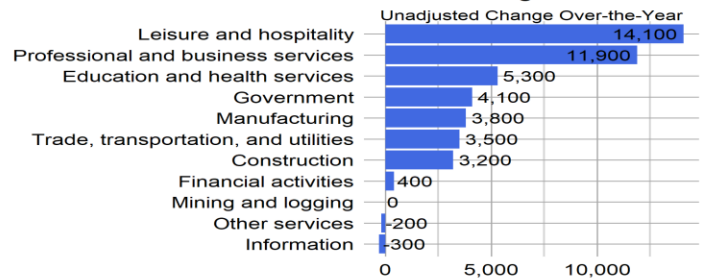
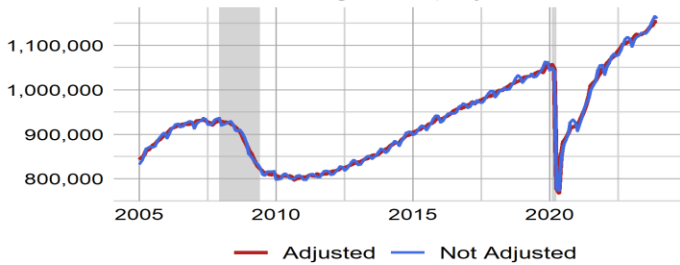


Nevada Employment

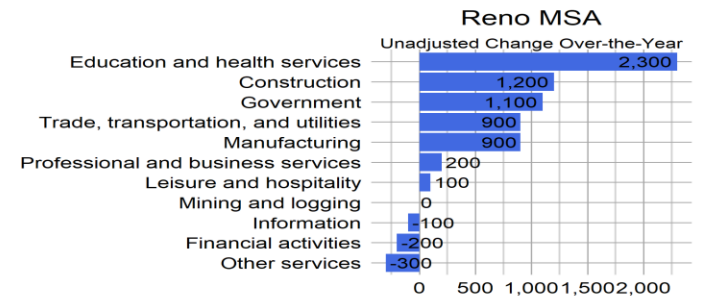
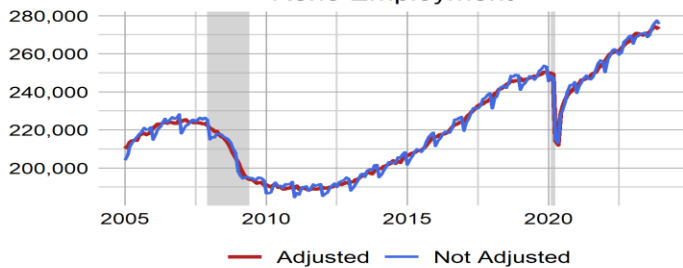
December 2023



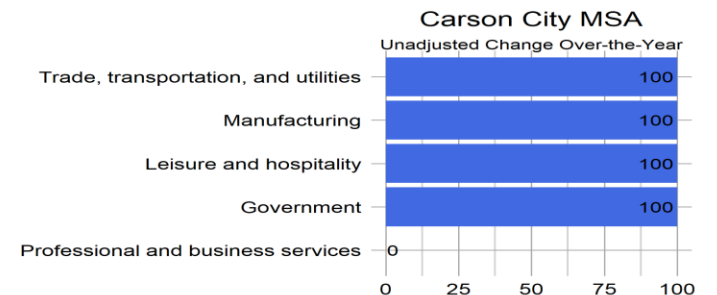
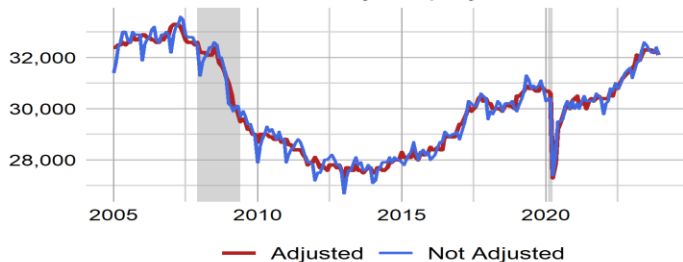
Las Vegas Employment



Reno Employment



Carson City Employment



Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,583.6	2.1	1,583.6	1,525.9	9.2	-3.8	1,583.6	1,294.6	19.9	-3.8	1,583.6	609.8
Las Vegas - Paradise MSA	1,154.1	0.8	1,154.1	1,108.2	8.3	-1.6	1,154.1	918.6	22.4	-1.6	1,154.1	364.3
Reno - Sparks MSA	273.0	-0.8	274.3	267.3	2.1	-0.8	274.3	242.3	2.3	-0.8	274.3	142.9
Carson City MSA	32.1	-0.2	32.3	31.5	0.4	-0.2	32.3	30.0	0.4	-0.4	33.3	21.1

Local Area Unemployment Statistics ([LAUS](#))

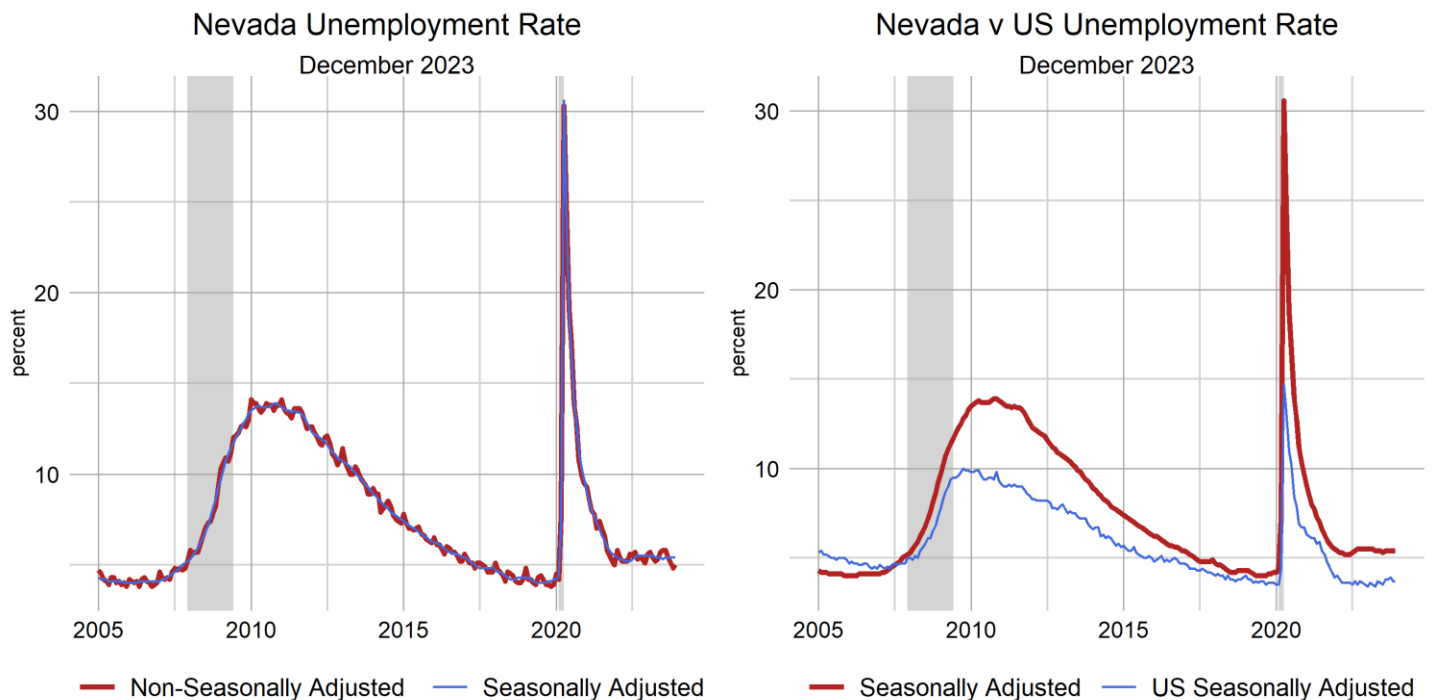
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.4 percent in December, was unchanged from 5.4 percent in November, and decreased by 0.1 from 5.5 percent in 2022, seasonally adjusted. The number of unemployed individuals increased by 333 from November for a current level of 87,485 people, which increased by 942 unemployed people since 2022. The labor force in Nevada is currently 1,622,594 people, which increased by 6,285 people from November, and increased by 54,275 people since 2022.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics December 2023

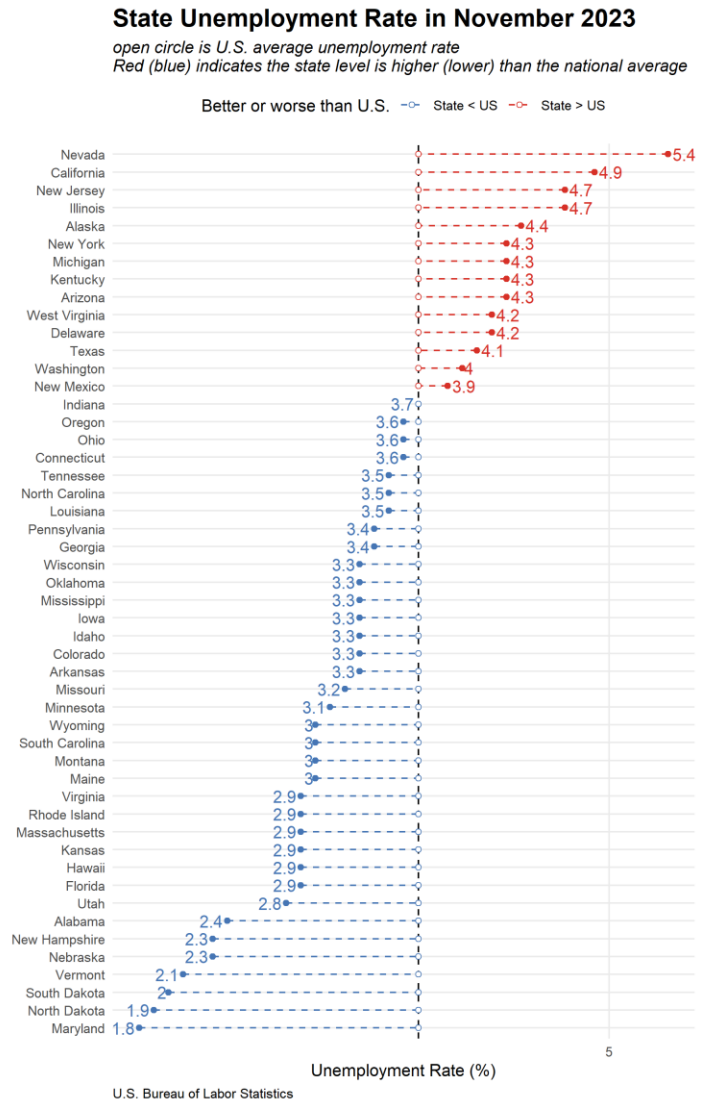
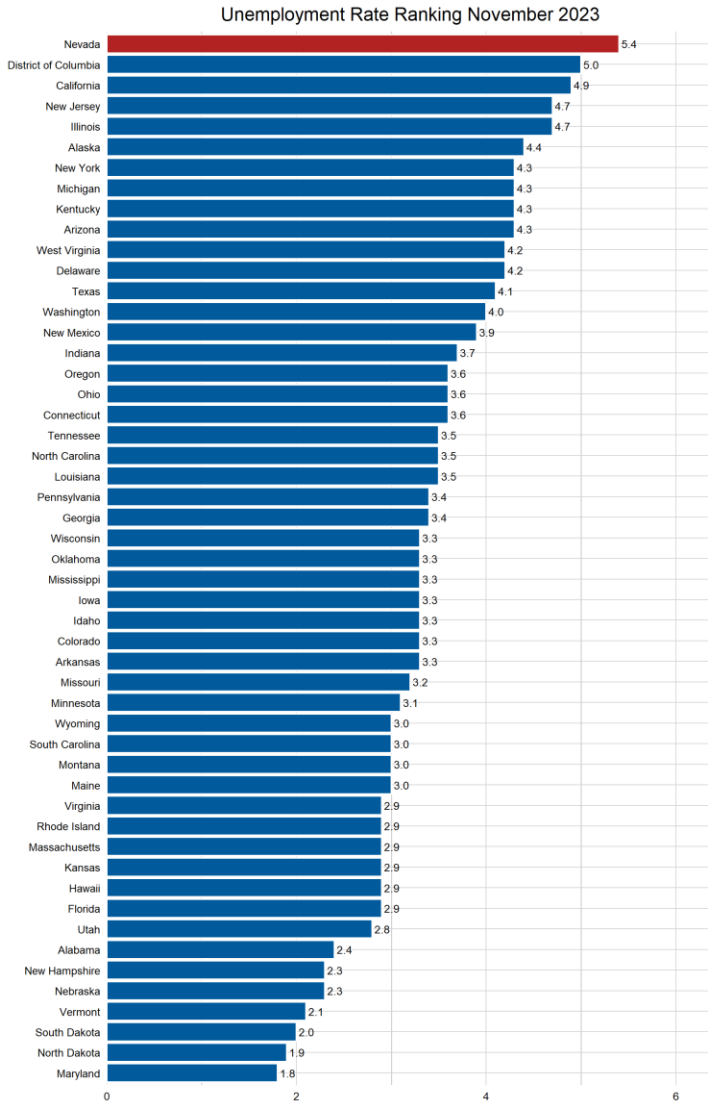
Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
US						
U.S.	166,661,000	160,754,000	5,907,000	3.5	62.2	60.0
U.S. SA	167,451,000	161,183,000	6,268,000	3.7	62.5	60.1
State						
Nevada	1,620,298	1,538,561	81,737	5.0	62.5	59.3
Nevada SA	1,622,594	1,535,109	87,485	5.4	62.5	59.2

SA denotes seasonally adjusted data



Unemployment Rate State Rankings (Prior Month's Data)

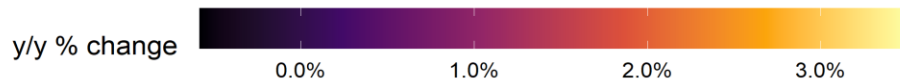
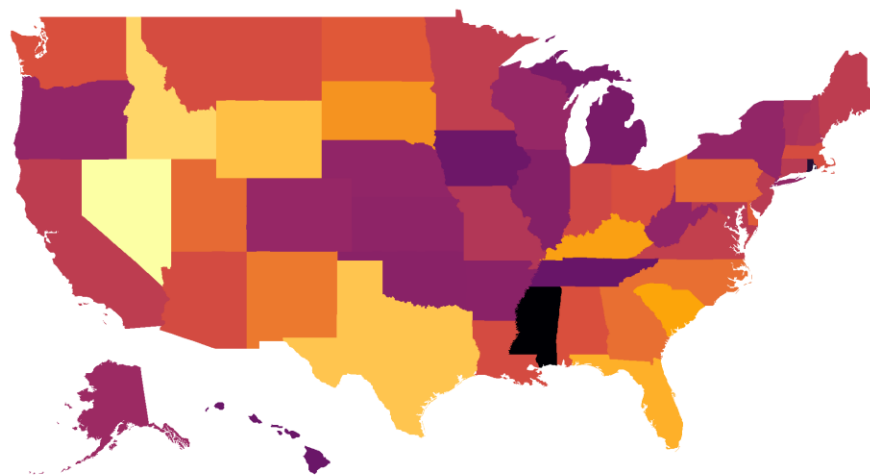
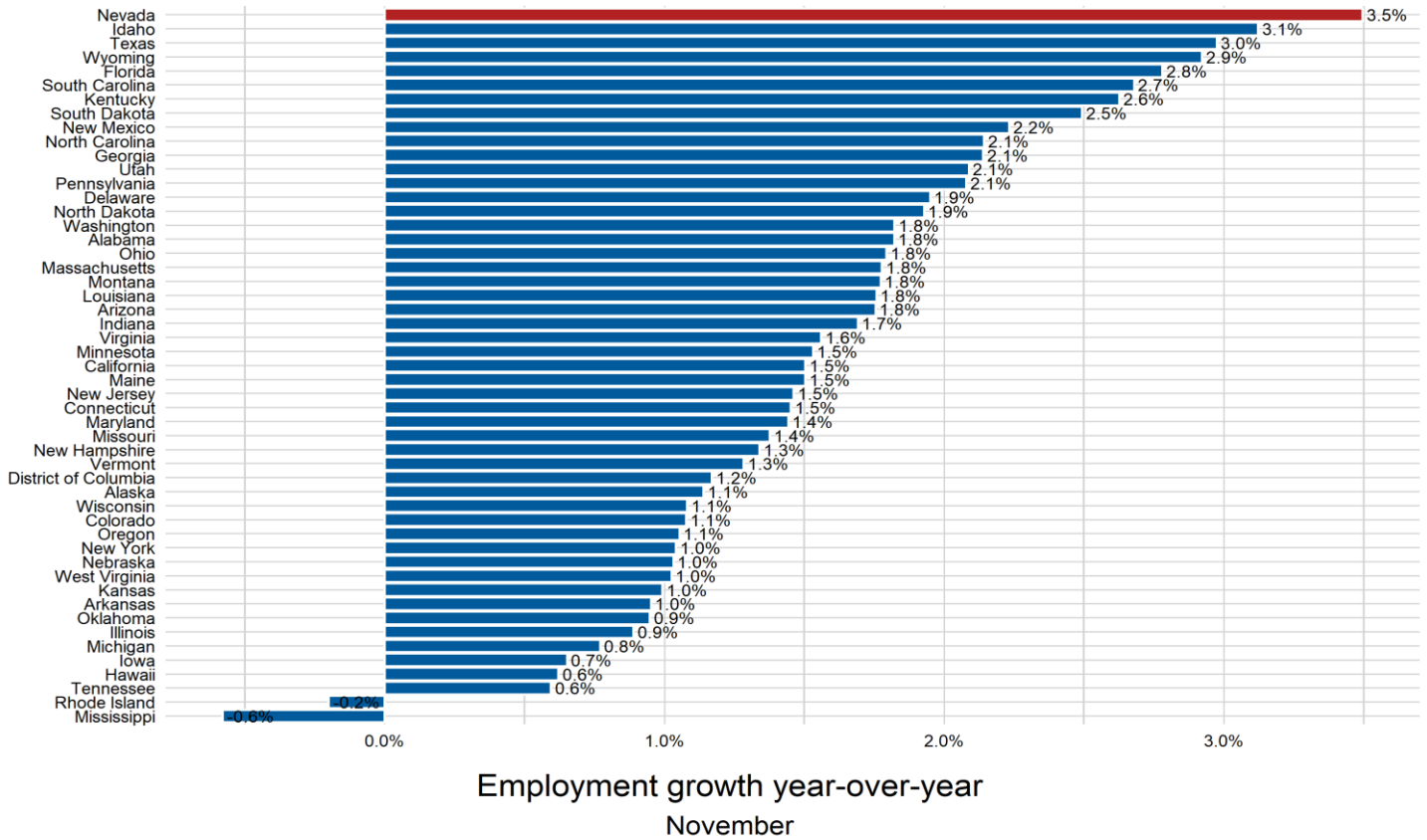
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate in the nation for the month of November 2023, at a figure of 5.4 percent. This is 0.5 percentage points higher than the second highest, which was observed in California.



Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the largest over-the-year percentage increase in non-farm payrolls in November 2023 at a figure of 3.5 percent. Below Nevada is Idaho, where a figure of 3.1 percent was observed.

Over the Year Employment Growth Rank by State in November 2023

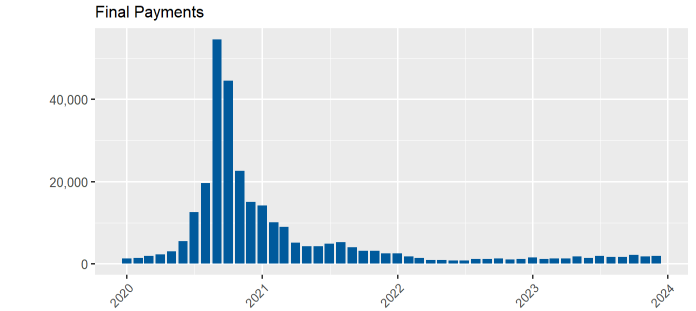
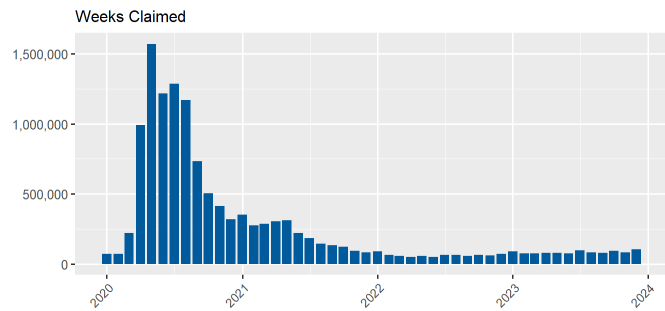
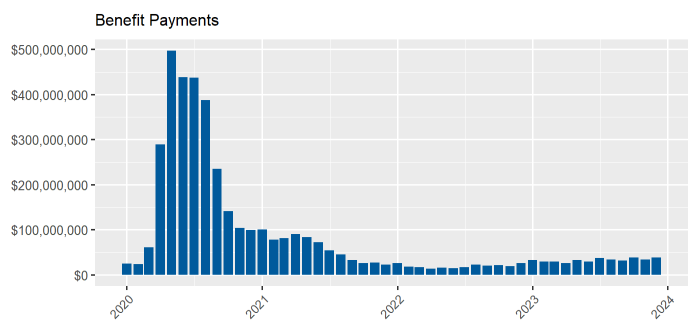
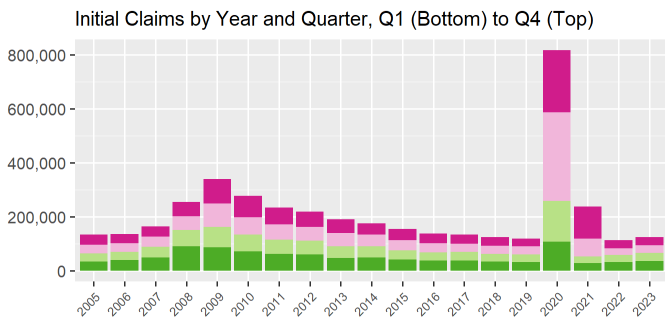
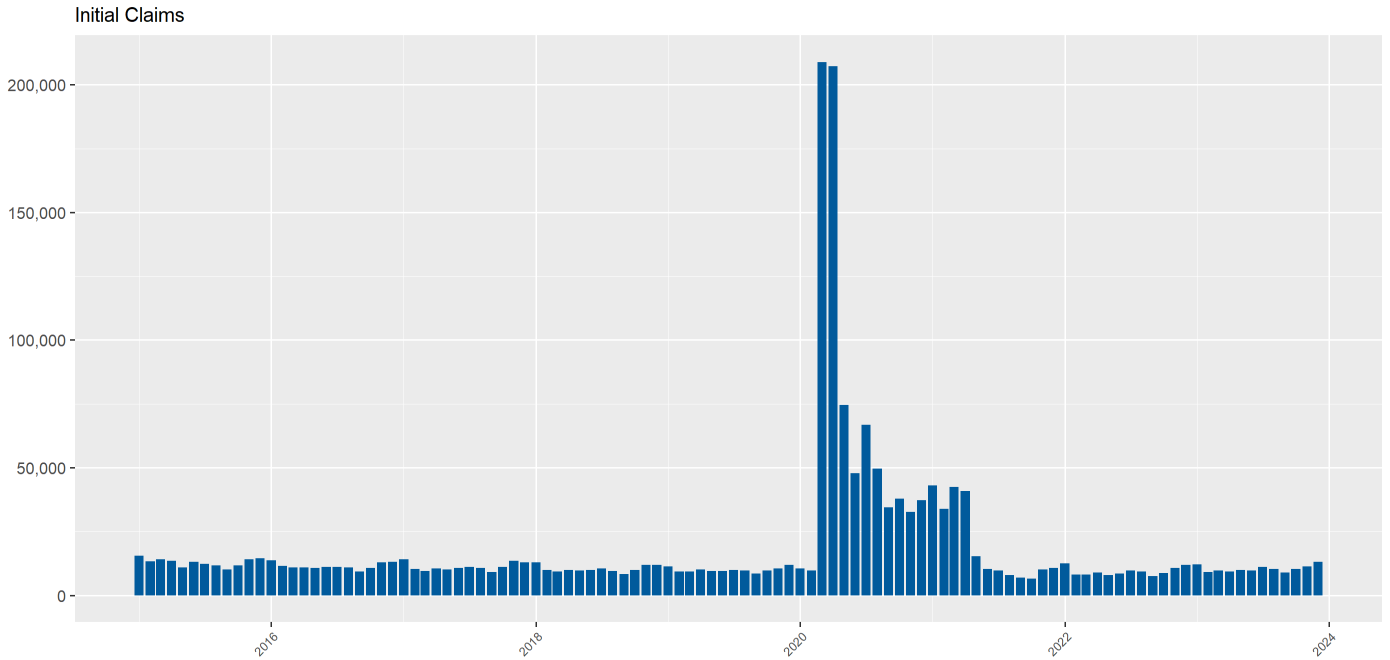


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

Unemployment Insurance

Turning to our monthly data, in December 2023, 13,118 initial claims for unemployment insurance were filed in Nevada, an increase of 1771 claims, or 15.6 percent, from November 2023 when there were 11,347 claims. This figure is an increase from the 11,952 figure that was observed in December of 2022.

State of Nevada Unemployment Insurance Activity

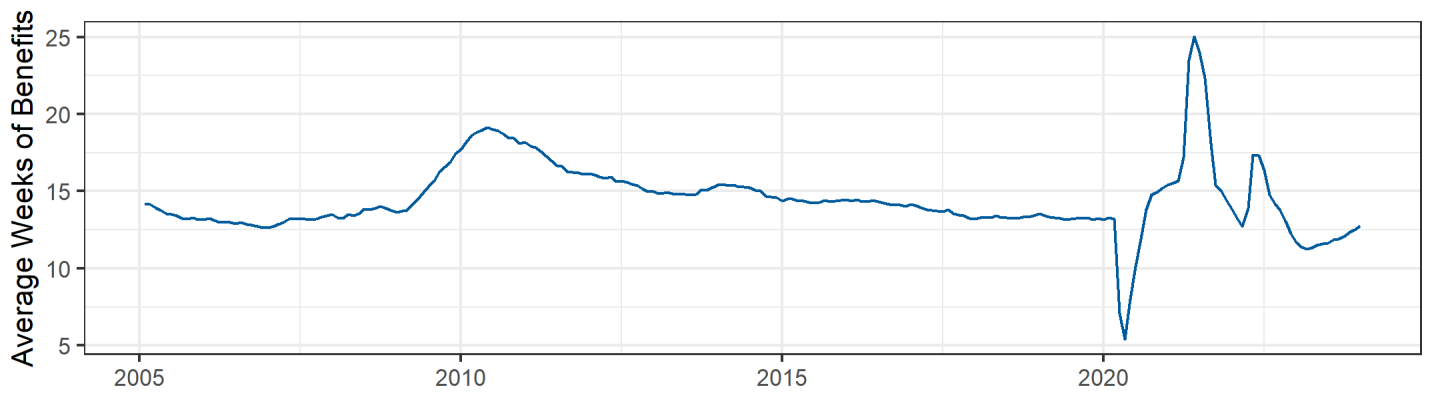
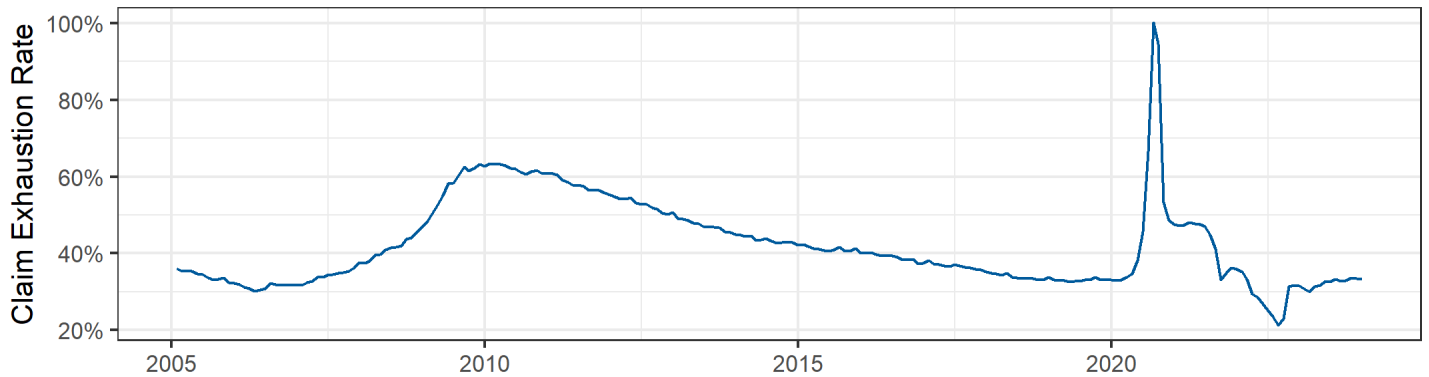


Over-the-month claims activity for Nevada’s regular program saw increases in nearly all measures. Initial claims, for example, were up by 1,771 (or 15.6 percentage points). Weeks claimed and weeks compensated also went up, leading to the amount of total compensation increasing by about 4 million dollars. Final payments, also known as exhaustions, increased by 72, or 4.1 percentage points.

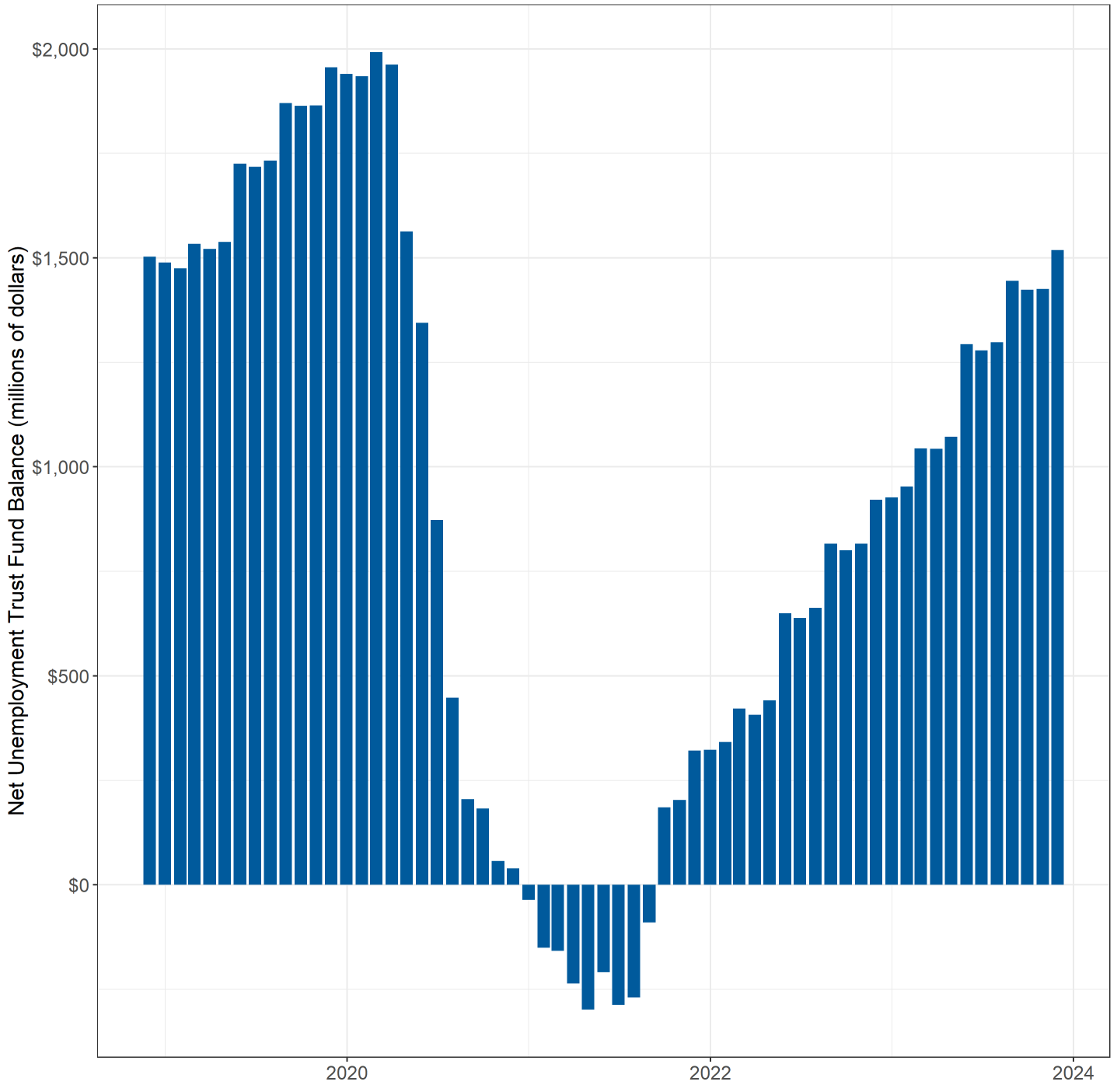
December 2023 Unemployment Insurance Activity

Measure	December 2023	December 2022	% change	November 2023	% change	12 month average
Initial Claims	13,118	11,952	9.8%	11,347	15.6%	10,382
Weeks Claimed	103,603	70,419	47.1%	82,886	25.0%	84,547
Weeks Compensated	83,121	63,220	31.5%	75,685	9.8%	75,550
Amount Compensated	\$38,297,451	\$26,472,658	44.7%	\$34,205,782	12.0%	\$32,677,133
Weeks Compensated Total Unemployment	76,110	57,505	32.4%	69,005	10.3%	68,438
Amount Compensated Total Unemployment	\$36,397,516	\$25,057,092	45.3%	\$32,405,271	12.3%	\$30,887,397
First Payments	5,851	5,610	4.3%	5,073	15.3%	5,365
Final Payments (Exhaustions)	1,846	1,190	55.1%	1,774	4.1%	1,610
Average Weekly Benefit	\$478.22	\$435.74	9.8%	\$469.61	1.8%	\$450.81
Average Duration (in weeks)	12.76	11.70	9.0%	12.51	1.9%	11.84
Exhaustion Rate	33.32%	31.49%	5.8%	33.49%	-0.5%	32.37%

Source: ETA 5159



The Trust Fund currently has a \$1.5 billion positive balance as of December 2023.



CES Summary Tables

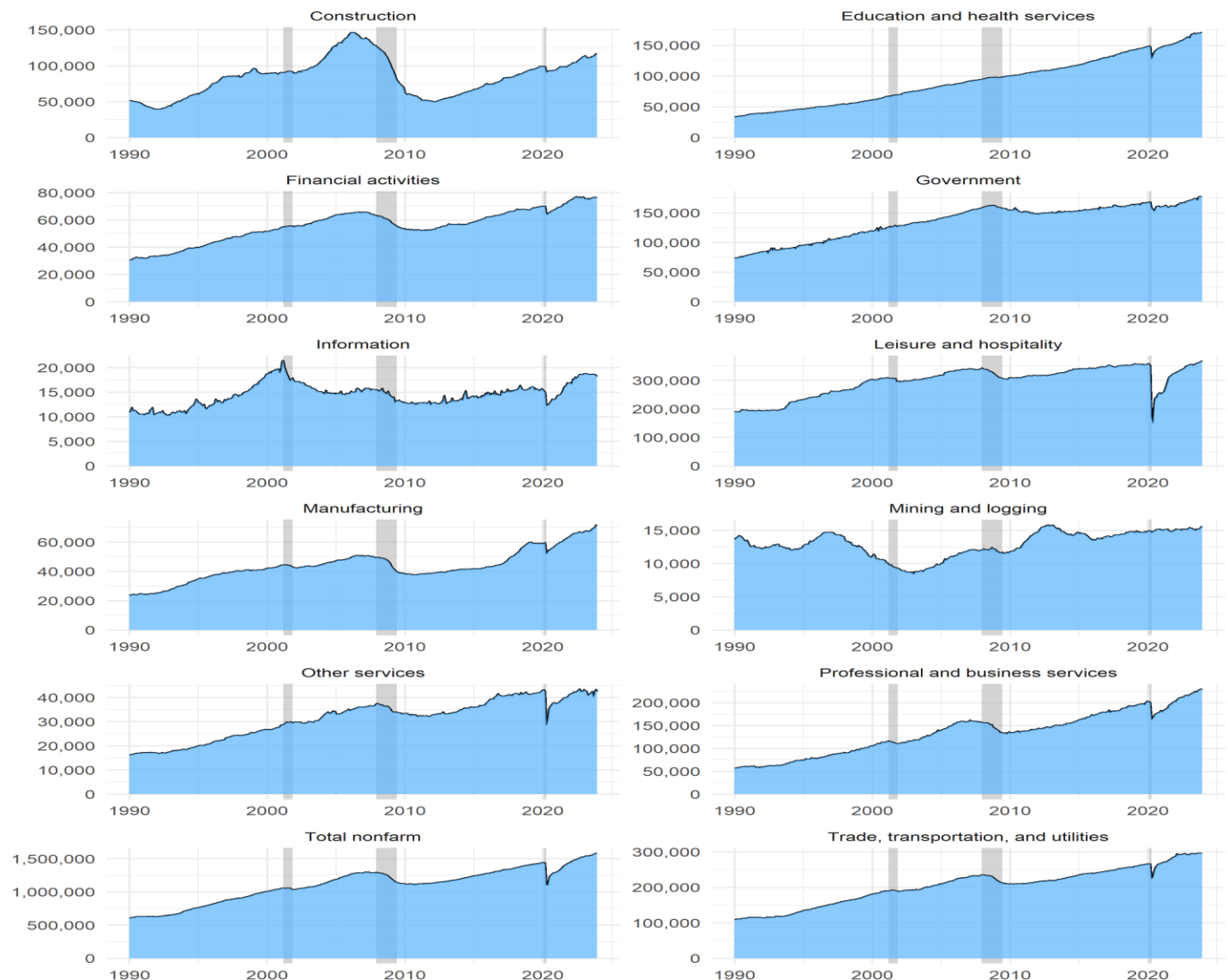
Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Nevada Nonfarm Jobs Over the Month Change

November 2023 - December 2023

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
U.S.	-167,000	-383,000	216,000
Nevada	-7,700	-9,800	2,100

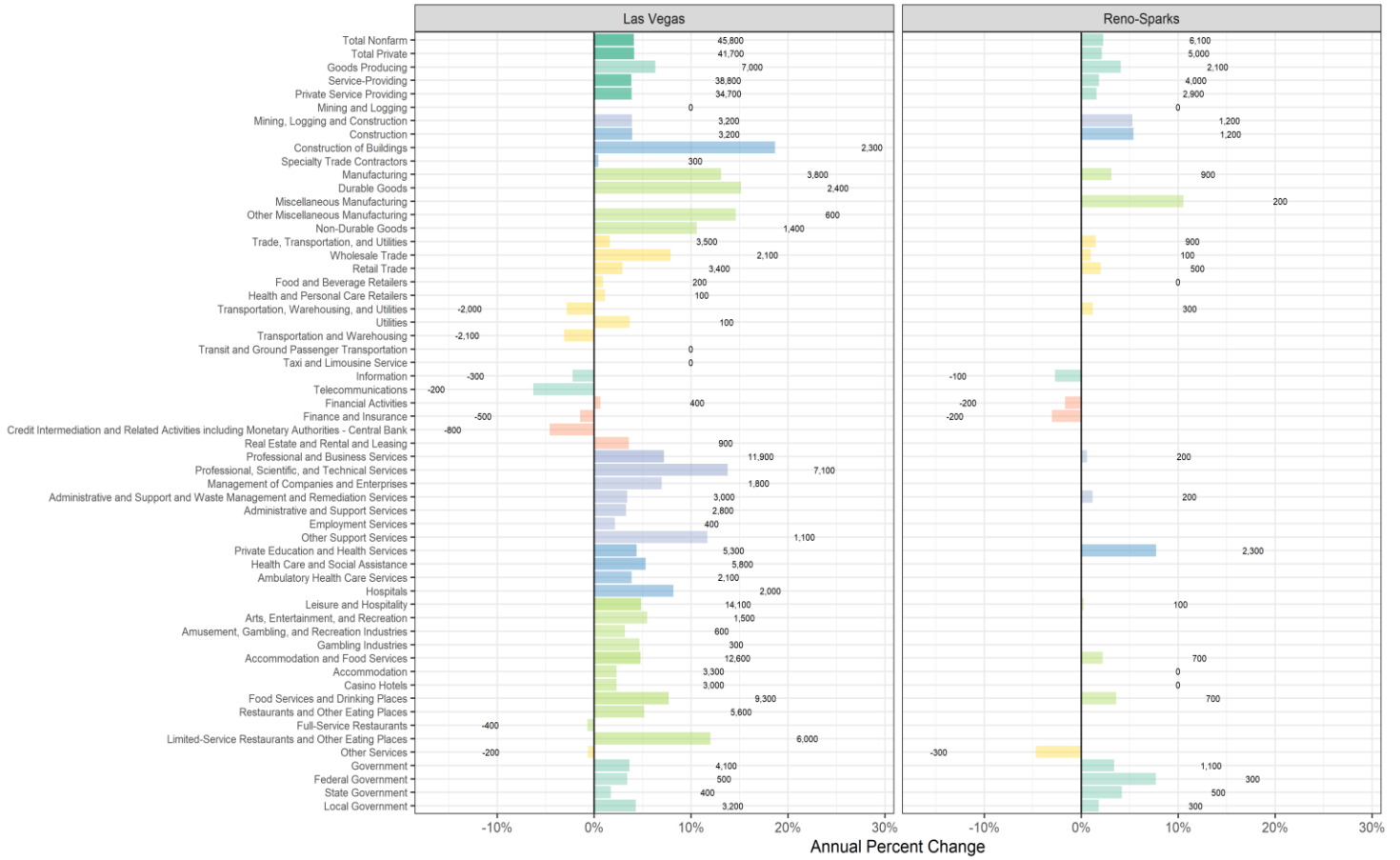
State of Nevada Industry Employment
seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, December 2022 to December 2023

Bars show percent change, labels show change in number of jobs



Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit:

https://detr.nv.gov/Page/Unemployment_Fraud

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Bharman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

Special thanks to all the R and RStudio developers that built the packages to make this possible. Packages used in this report include tidyverse, DBI, tidyquant, data.table, scales, gt, kableExtra, ggthemes, cowplot, gridExtra, RcppRoll, viridis, fiftystater, ggforce, knitr, flexdashboard, lubridate, plotly, patchwork, reshape2.

This workforce product was funded by the Workforce Information Grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.