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COUNTIES AND CITIES PRESS RELEASE

For Immediate Release November 19, 2024

DETR Releases Local Area Employment Statistics for October

According to the Nevada Department of Employment, Training and Rehabilitation's (<u>DETR</u>) October 2024 economic report, the state's seasonally adjusted unemployment rate was 5.7 percent in October 2024 which increased by 0.1 percent from September 2024. Seasonally adjusted estimates account for regularly seen economic patterns, with the following estimates not seasonally adjusted.

In the three Metropolitan Statistical Areas (MSA), the unemployment rates were 5.8 percent in the Las Vegas area, 4.4 percent in Reno, and 4.9 percent in the Carson area in October 2024.

In Nevada's counties, the lowest unemployment rate was in White Pine County at 3.4 percent, and Nye County had the highest rate at 7 percent. For a look at the unemployment rate in your county, visit our <u>Area Profiles Page</u>.

For the latest information on the Nevada economy including employment, unemployment, and unemployment insurance check out our monthly <u>Labor Market Overview</u>, or to see the data on your area, take a look at our monthly <u>Local</u> <u>Area Labor Market Overview</u>.

Additional information on unemployment estimates along with a complete breakout of unemployment in counties, cities, and other areas in Nevada can be found by visiting our <u>Local Area Unemployment Statistics</u> page. Additionally, employment estimates by industry can be found at our <u>Current Employment Statistics</u> page.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The <u>Research and Analysis Bureau</u> is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

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Counties and Cities Employment & Unemployment

October 2024

Published on November 19, 2024

In October 2024, the seasonally adjusted unemployment rate in Nevada increased by 0.1 percentage points (pp) from 5.6 percent to 5.7 percent. The unadjusted rate remained unchanged at 5.5 percent. The number of employed individuals in the state went up by 652.

At the MSA (Metropolitan Statistical Area) level, the state saw an increase in the unemployment rate in two of its three MSAs. The Reno – Sparks MSA unemployment rate increased by 0.1 pp from 4.3 percent to 4.4 percent, and the Carson City MSA unemployment rate increased by 0.1 pp from 4.8 percent to 4.9 percent. Meanwhile, the Las Vegas – Paradise MSA unemployment rate decreased by 0.1 pp from 5.9 percent to 5.8 percent.

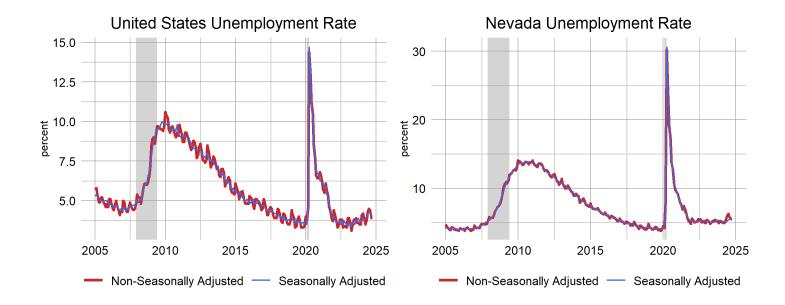
At the county level, the state saw decreases in the unemployment rate in four counties. Eureka, Pershing, Esmeralda, and Clark saw decreases of 0.4 pp, 0.2 pp, 0.2 pp, and 0.1 pp, respectively. Other counties saw slight increases in their unemployment rates or remained unchanged. The highest increase in the unemployment rate was seen in Mineral County, which had an increase in its unemployment rate of 0.5 pp.

Figures for state unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program, a state/federal partnership sponsored by the Bureau of Labor Statistics (BLS-LAUS). This program produces monthly and annual employment, unemployment, and labor force data for census regions, states, counties, metropolitan areas, and many large cities, based on place of residence. For more on LAUS data or for a look at estimates in your area visit our <u>LAUS Page</u>, and for a look that the economic profile of Nevada, the metropolitan areas, or your county visit our <u>Area Profiles</u> Page.

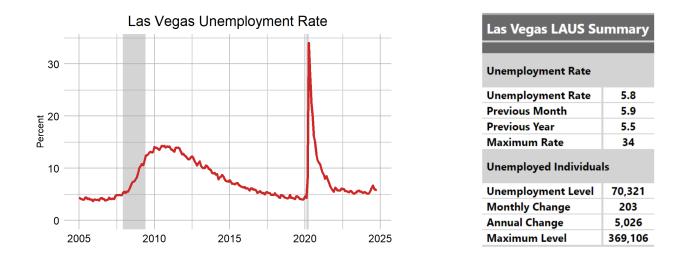
	U.S. & Nevada Local Area Unemployment Statistics										
Area		Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio				
US											
U.S.		168,569,000	161,938,000	6,631,000	3.9	62.6	60.1				
U.S.	SA	168,479,000	161,496,000	6,984,000	4.1	62.6	60.0				
State											
Nevada		1,627,491	1,537,293	90,198	5.5	62.8	59.3				
Nevada	SA	1,623,202	1,531,374	91,828	5.7	62.7	59.1				
SA denote	SA denotes seasonally adjusted data										

Seasonally adjusted estimates account for regularly seen seasonal employment patterns such as jobs associated with holiday hiring, holiday and weather seasons, or other jobs with seasonal components. The result of a seasonally adjusted estimate is usually a smoother estimate from which underlying economic trends can be seen. Adjusted estimates are in the summary table above, and in many of the other tables and figures throughout this document.

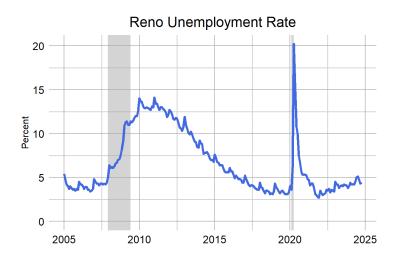
Nevada's seasonally adjusted unemployment rate was 5.7 percent in October, which increased by 0.1 pp from 5.6 percent in September and increased by 0.4 pp from 5.3 percent in October 2023. The number of unemployed individuals increased by 727 from September to the current level of 91,828 people, which increased by 6,508 unemployed people since October 2023. The labor force in Nevada is currently 1,623,202 people, which has increased by 1,379 people since September, and increased by 9,982 people since October 2023.



The Las Vegas Metropolitan Statistical Area's (MSA)s unemployment rate was 5.8 percent in October 2024, decreasing from 5.9 percent in September 2024, and up from 5.5 percent in October 2023, non-seasonally adjusted. The number of unemployed individuals decreased by 203 since September 2024 for a current level of 70,321 people, which is 5,026 more unemployed people than October 2023. The labor force in Las Vegas is currently 1,204,104 people, which is 2,779 more people than September 2024, and is up 9,670 people since October 2023.

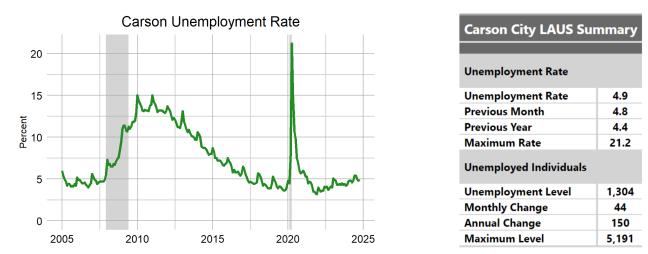


The Reno MSA's unemployment rate was 4.4 percent in October 2024, increasing from 4.3 percent in September 2024, and up from 4.1 percent in October 2023, non-seasonally adjusted. The number of unemployed individuals increased by 257 since September 2024 for a current level of 11,980 people, which is 1,031 more unemployed people than October 2023. The labor force in Reno is currently 269,281 people, which is 664 less people than September 2024, and is up 841 people since October 2023.



Reno LAUS Summary							
Unemployment Rate							
Unemployment Rate	4.4						
Previous Month	4.3						
Previous Year 4.1							
Maximum Rate 20.2							
Unemployed Individuals							
Unemployment Level	11,980						
Monthly Change	257						
Annual Change	1,031						
Maximum Level 47.792							

500 East Third Street, Room 200 • Carson City, NV 89713 • (775) 684-3911• Fax (775) 684-3908 2800 E. St. Louis Avenue • Las Vegas, Nevada 89104 • (702) 486-7923 detr.nv.gov The Carson City MSA's unemployment rate was 4.9 percent in October 2024, increasing from 4.8 percent in September 2024, and up from 4.4 percent in October 2023, non-seasonally adjusted. The number of unemployed individuals increased by 44 since September 2024 for a current level of 1,304 people, which is 150 more unemployed people than October 2023. The labor force in Carson City is currently 26,460 people, which is 34 more people than September 2024, and is up 439 people since October 2023.



For more on the economy of your county including unemployment, employment, unemployment insurance, wages, and more visit our <u>Area Profiles Page</u>.

Local Area Unemployment Statistics

Area		Labor Force	Employed	Unemployed	Unemployment Rate
US					
U.S.		168,569,000	161,938,000	6,631,000	3.9
U.S.	SA	168,479,000		6,984,000	4.1
State					
Nevada		1,627,491	1,537,293	90,198	5.5
Nevada	SA	1,623,202	1,531,374	91,828	5.7
Metropolitan Statistical Area					
Reno - Sparks MSA		269,281	257,301	11,980	4.4
Carson City MSA		26,460	25,156	1,304	4.9
Las Vegas - Paradise MSA		1,204,104	1,133,783	70,321	5.8
Combined Statistical Area					
Reno-Carson City-Fernley, Nv Combined Statistical Area		342,695	326,808	15,887	4.(
County					
White Pine County		4,757	4,593	164	3.4
Lander County		3,273	3,144	129	3.9
Elko County		26,318	25,228	1,090	4.1
Humboldt County		8,077	7,732	345	4.3
Eureka County		1,091	1,043	48	4.4
Pershing County		2,490	2,381	109	4.4
Washoe County		267,117	255,238	11,879	4.4
Churchill County		11,503	10,963	540	4.7
Storey County		2,164	2,063	101	4.7
Lincoln County		2,115	2,013	102	4.
Douglas County		22,927	21,814	1,113	4.
Carson City		26,460	25,156	1,304	4.
Esmeralda County		486	461	25	5.
Clark County		1,204,104	1,133,783	70,321	5.
Lyon County		24,027	22,537	1,490	6.2
Mineral County		1,534	1,428	106	6.
Nye County		19,046	17,715	1,331	7.0
Labor Market Area					
Elko Micropolitan Area		27,409	26,271	1,138	4.2
Winnemucca Micropolitan Area		8,077	7,732	345	4.3
Fallon Micropolitan Area		11,503	10,963	540	4.
Gardnerville Micropolitan Area		22,927	21,814	1,113	4.
Fernley Micropolitan Area		24,027	22,537	1,490	6.
Pahrump Micropolitan Area		19,046	17,715	1,331	7.0
City					
Elko City*		10,266	9,839	427	4.2
Sparks		60,015	57,346	2,669	4.4
Reno		145,442	138,825	6,617	4.
Mesquite*		8,723	8,266	457	5.
Henderson		177,221	167,732	9,489	5.4
Boulder City*		7,950	7,512	438	5.
		332,122	312,216	19,906	6.0
Las Vegas Fernley City*		9,037	8,489	548	6.

*State Specific Areas, not endorsed or published by the BLS

SA denotes seasonally adjusted data

The cities of Boulder City, Elko, Fernley, and Mesquite are state specific areas. These estimates are not endorsed or published by the BLS.

Unemployment Insurance Benefits

In October 2024, 11,091 initial claims for unemployment insurance were filed in Nevada, an increase of 882 claims, or 8.6 percent, from September 2024 when there were 10,209 claims. This is also a higher amount of claims than were seen in October 2023, when there were 10,276 initial claims.

						12 month
Measure	October 2024	October 2023	% change	September 2024	% change	average
Initial Claims	11,091	10,276	7.9%	10,209	8.6%	11,496
Weeks Claimed	94,455	93,904	0.6%	112,958	-16.4%	99,666
Weeks Compensated	87,610	85,237	2.8%	101,403	-13.6%	90,335
Amount Compensated	\$39,923,002	\$37,830,040	5.5%	\$46,497,394	-14.1%	\$41,652,445
Weeks Compensated Total Unemployment	78,732	77,995	0.9%	91,432	-13.9%	82,559
Amount Compensated Total Unemployment	\$37,498,523	\$35,955,350	4.3%	\$43,756,894	-14.3%	\$39,537,493
First Payments	5,075	4,976	2.0%	5,701	-11.0%	5,548
Final Payments (Exhaustions)	2,122	2,108	0.7%	2,430	-12.7%	2,174
Average Weekly Benefit	\$476.28	\$461.00	3.3%	\$478.57	-0.5%	\$478.63
Average Duration (in weeks)	14.88	12.31	20.8%	14.89	-0.1%	13.91
Exhaustion Rate	39.47%	33.56%	17.6%	39.43%	0.1%	36.20%

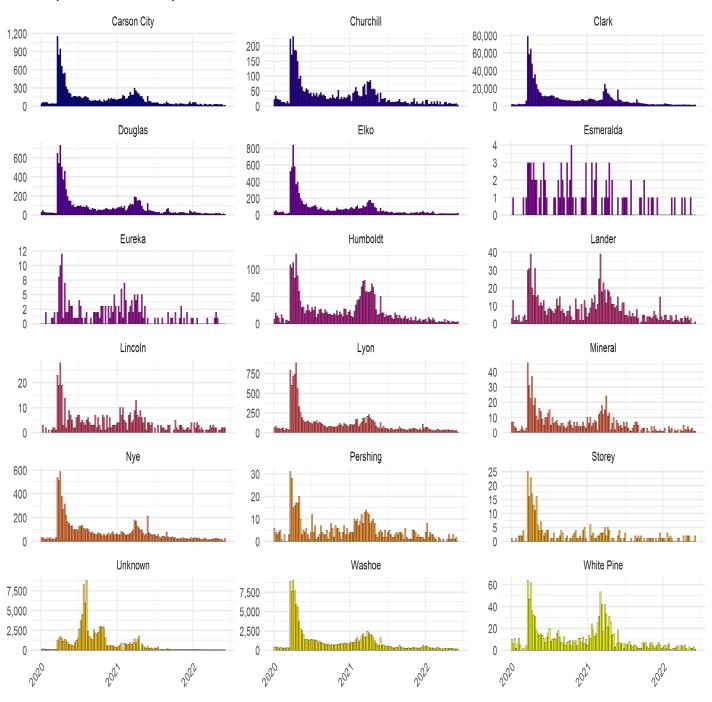
Looking to our measures of unemployment insurance activity, final payments were down across the state. First payments also saw a decrease over the month. In Clark County, for example, first payments decreased by 639 down to 4,029 or a percentage decrease of 13.7%. Final payments decreased by 258 down to 1,772 or a percentage decrease of 12.7%. Washoe County saw an increase in first payments, with first payments going up by 20 from 538 to 558. Final payments in Washoe County were down by 25 from 235 to 210. Carson City experienced a decrease in first payments moving from 68 to 62 or a decrease of 6. Final payments in Carson City were down 8, moving from 32 to 24. Statewide, the Weeks Compensated decreased by 13,729 or 13.8% over the month. Benefit Payments made decreased by approximately \$6.50 million or 14.2%.

	UI Claims Activity by County October 2024											
	County	First Payments	Final Payments	Weeks Compensated	Benefit Payments	Average Weekly Benefit						
	Carson City	62	24	931	\$440,752	\$473.42						
	Churchill	21	8	336	\$160,055	\$476.35						
	Clark	4,029	1,772	70,103	\$31,798,884	\$453.60						
	Douglas	28	12	447	\$215,865	\$482.92						
	Elko	43	14	544	\$260,618	\$479.08						
	Esmeralda	1	1	10	\$5,685	\$568.50						
	Eureka	1	1	36	\$14,479	\$402.19						
	Humboldt	13	2	186	\$86,465	\$464.87						
	Lander	5	3	81	\$40,291	\$497.42						
	Lincoln	1	0	26	\$10,375	\$399.04						
	Lyon	66	25	1,097	\$538,227	\$490.64						
	Mineral	6	3	97	\$43,962	\$453.22						
	Nye	52	26	901	\$382,722	\$424.77						
	Pershing	4	0	32	\$12,259	\$383.09						
	Storey	3	0	21	\$11,165	\$531.67						
	Unknown	146	83	2,464	\$1,177,437	\$477.86						
	Washoe	558	210	8,393	\$4,102,683	\$488.82						
	White Pine	4	2	39	\$15,370	\$394.10						
Statewide	_	5,043	2,186	85,744	39,317,294							

Source: DETR Internal Reporting

Initial Claims by County

weekly claim totals since January 2020

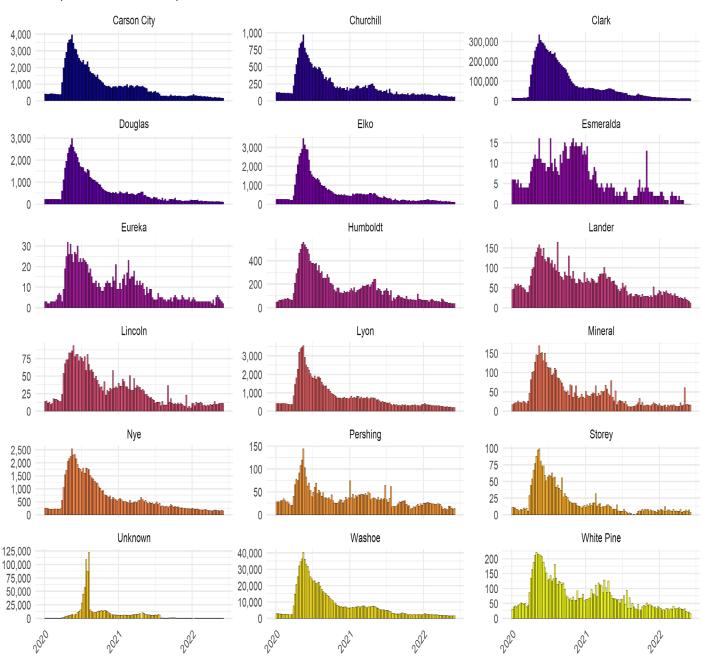


Source: DETR Internal Reporting

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Continued Claims by County

weekly claim totals since January 2020



Source: DETR Internal Reporting Figure 11

Unemployment Rate Summary LAUS									
Area	October 2024	September 2024	Monthly Change	October 2023	Yearly Change				
US									
U.S.	3.9) 3.9	0.0	3.6	0.3				
	SA 4.1		0.0	3.9	0.2				
State									
Nevada	5.	5.5	0.0	5.2	0.3				
	SA 5.		0.0	5.3	0.4				
Metropolitan Statistical Area	JA J .	5.0	0.1	5.5	0.4				
•		12							
Reno - Sparks MSA	4.4		0.1 0.1	4.1	0.3 0.5				
Carson City MSA Las Vegas - Paradise MSA	5.8		-0.1	4.4	0.3				
	5.0	5.9	-0.1	5.5	0.5				
Combined Statistical Area	_								
Reno-Carson City-Fernley, Nv Combined Statistical Area	4.(5 4.5	0.1	4.3	0.3				
County									
White Pine County	3.4		0.0	3.1	0.3				
Lander County	3.9	3.7	0.2	3.5	0.4				
Elko County	4.1		0.1	3.9	0.2				
Humboldt County	4.3		0.2	4.0	0.3				
Eureka County	4.4		-0.4	3.7	0.7				
Pershing County	4.4		-0.2	4.6	-0.2				
Washoe County	4.4		0.1	4.1	0.3				
Churchill County	4.7		0.0	4.3	0.4				
Storey County	4.7		0.0	4.3	0.4				
Lincoln County	4.8		0.2	4.7	0.1				
Douglas County	4.9		0.1	4.7	0.2				
Carson City	4.9		0.1	4.4	0.5				
Esmeralda County	5.1		-0.2	4.5	0.6				
Clark County	5.8		-0.1	5.5	0.3				
Lyon County	6.2		0.0	5.6	0.6				
Mineral County	6.9		0.5	7.3	-0.4				
Nye County	7.0) 7.0	0.0	6.8	0.2				
Labor Market Area	_								
Elko Micropolitan Area	4.2		0.2	3.9	0.3				
Winnemucca Micropolitan Area	4.3		0.2	4.0	0.3				
Fallon Micropolitan Area	4.7		0.0	4.3	0.4				
Gardnerville Micropolitan Area	4.9		0.1	4.7	0.2				
Fernley Micropolitan Area	6.2		0.0	5.6	0.6				
Pahrump Micropolitan Area	7.0) 7.0	0.0	6.8	0.2				
City									
Elko City*	4.2		0.1	4.1	0.1				
Sparks	4.4		0.2	4.0	0.4				
Reno	4.		0.0	4.2	0.3				
Mesquite*	5.2		0.1	4.4	0.8				
Henderson	5.4		0.0	5.1	0.3				
Boulder City*	5.		0.3	5.1	0.4				
Las Vegas	6.0		0.0	5.6	0.4				
Fernley City*	6.1		-0.2	5.7	0.4				
North Las Vegas	6.7	6.8	-0.1	6.4	0.3				

* State Specific Areas, not endorsed or published by the BLS

Labo	or Fo	orce Levels Su	ummary LAUS			
Area		October 2024	September 2024	Monthly Change	October 2023	Yearly Change
US						
U.S.		168,569,000	168,569,000	0	167,774,000	795,000
U.S.	SA	168,479,000	168,699,000	-220,000	167,728,000	751,000
State						
Nevada		1,627,491	1,624,687	2,804	1,613,963	13,528
Nevada	SA	1,623,202	1,621,823	1,379	1,613,220	9,982
Metropolitan Statistical Area	54	1,020,202	1,021,025	1,010	1,010,220	5,562
Carson City MSA		26,460	26,426	34	26,021	439
Las Vegas - Paradise MSA		1,204,104	1,201,325	2,779	1,194,434	9,670
Reno - Sparks MSA		269,281	269,945	-664	268,440	841
Combined Statistical Area		,	,		,	
Reno-Carson City-Fernley, Nv Combined Statistical Area		342,695	343,323	-628	340,676	2 010
County		342,095	545,525	-020	540,676	2,019
Churchill County		11,503	11,286	217	11,236	267
Clark County		1,204,104	1,201,325	2,779	1,194,434	9,670
Douglas County		22,927	23,042	-115	22,648	279
Elko County		26,318	26,248	70	25,874	444
Esmeralda County		486	486	0	491	-5
Eureka County		1,091	1,043	48	1,039	52
Humboldt County		8,077	7,903	174	7,943	134
Lander County		3,273	3,247	26	3,176	97
Lincoln County		2,115	2,065	50	2,067	48
Lyon County		24,027	23,910	117	23,567	460
Mineral County		1,534	1,554	-20	1,457	77
Nye County		19,046	18,986	60	18,482	564
Pershing County		2,490	2,455	35	2,397	93
Storey County		2,164	2,175	-11	2,158	6
Washoe County		267,117	267,770	-653	266,282	835
White Pine County		4,757	4,765	-8	4,693	64
Carson City		26,460	26,426	34	26,021	439
Labor Market Area						
Elko Micropolitan Area		27,409	27,291	118	26,913	496
Fallon Micropolitan Area		11,503	11,286	217	11,236	267
Fernley Micropolitan Area		24,027	23,910	117	23,567	460
Gardnerville Micropolitan Area		22,927	23,042	-115	22,648	279
Pahrump Micropolitan Area		19,046	18,986	60	18,482	564
Winnemucca Micropolitan Area		8,077	7,903	174	7,943	134
City						
Fernley City*		9,037	9,012	25	8,889	148
Boulder City*		7,950	7,906	44	7,883	67
Elko City*		10,266	10,249	17	10,113	153
Henderson		177,221	176,831	390	175,965	1,256
Las Vegas		332,122	331,129	993	329,509	2,613
Mesquite*		8,723	8,686	37	8,608	115
North Las Vegas		125,431	125,290	141	124,517	914
Reno		145,442	145,838	-396	144,977	465
Sparks		60,015	60,098	-83	59,795	220
* State Specific Areas, not endorsed or published by the BLS						

* State Specific Areas, not endorsed or published by the BLS

Employed Individuals Levels Summary LAUS

Area		October 2024	September 2024	Monthly Change	October 2023	Yearly Change
US						
U.S.		161,938,000	162,046,000	- 108,000	161,676,000	262,000
U.S.	SA	161,496,000	161,864,000	-368,000	161,222,000	274,000
State						
Nevada		1,537,293	1,534,707	2,586	1,530,476	6,817
Nevada	SA	1,531,374	1,530,722	652	1,527,900	3,474
Metropolitan Statistical Area						
Carson City MSA		25,156	25,166	-10	24,867	289
Las Vegas - Paradise MSA		1,133,783	1,130,801	2,982	1,129,139	4,644
Reno - Sparks MSA		257,301	258,222	-921	257,491	-190
Combined Statistical Area						
Reno-Carson City-Fernley, Nv Combined Statistical Area		326,808	327,753	-945	326,188	620
County					,	
Churchill County		10,963	10,754	209	10,755	208
Clark County		1,133,783	1,130,801	2,982	1,129,139	4,644
Douglas County		21,814	21,944	-130	21,587	227
Elko County		25,228	25,209	19	24,865	363
Esmeralda County		461	460	1	469	-8
Eureka County		1,043	993	50	1,001	42
Humboldt County		7,732	7,580	152	7,624	108
Lander County		3,144	3,126	18	3,064	80
Lincoln County		2,013	1,970	43	1,970	43
Lyon County		22,537	22,421	116	22,243	294
Mineral County		1,428	1,454	-26	1,351	77
Nye County		17,715	17,661	54	17,221	494
Pershing County		2,381	2,343	38	2,286	95
Storey County		2,063	2,073	-10	2,066	-3
Washoe County		255,238	256,149	-911	255,425	-187
White Pine County		4,593	4,603	-10	4,546	47
Carson City		25,156	25,166	-10	24,867	289
Labor Market Area						
Elko Micropolitan Area		26,271	26,202	69	25,866	405
Fallon Micropolitan Area		10,963	10,754	209	10,755	208
Fernley Micropolitan Area		22,537	22,421	116	22,243	294
Gardnerville Micropolitan Area		21,814	21,944	-130	21,587	227
Pahrump Micropolitan Area		17,715	17,661	54	17,221	494
Winnemucca Micropolitan Area		7,732	7,580	152	7,624	108
City						
Fernley City*		8,489	8,445	44	8,378	111
Boulder City*		7,512	7,493	19	7,482	30
Elko City*		9,839	9,832	7	9,698	141
Henderson		167,732	167,290	442	167,044	688
Las Vegas		312,216	311,394	822	310,937	1,279
Mesquite*		8,266	8,244	22	8,232	34
North Las Vegas		117,069	116,761	308	116,589	480
Reno		138,825	139,321	-496	138,927	-102
Sparks		57,346	57,551	-205	57,388	-42

* State Specific Areas, not endorsed or published by the BLS

Unemployed Individuals Levels Summary LAUS

Area		October 2024	September 2024	Monthly Change	October 2023	Yearly Change
US						
U.S.		6,631,000	6,524,000	107,000	6,098,000	533,000
U.S.	SA	6,984,000	6,834,000	150,000	6,506,000	478,000
State						
Nevada		90,198	89,980	218	83,487	6,711
Nevada	SA	91,828	91,101	727	85,320	6,508
Metropolitan Statistical Area						
Carson City MSA		1,304	1,260	44	1,154	150
Las Vegas - Paradise MSA		70,321	70,524	-203	65,295	5,026
Reno - Sparks MSA		11,980	11,723	257	10,949	1,031
Combined Statistical Area			· · · ·			
Reno-Carson City-Fernley, Nv Combined Statistical Area		15,887	15,570	317	14,488	1,399
County		·	·			· ·
Churchill County		540	532	8	481	59
Clark County		70,321	70,524	-203	65,295	5,026
Douglas County		1,113	1,098	15	1,061	52
Elko County		1,090	1,039	51	1,009	81
Esmeralda County		25	26	-1	22	3
Eureka County		48	50	-2	38	10
Humboldt County		345	323	22	319	26
Lander County		129	121	8	112	17
Lincoln County		102	95	7	97	5
Lyon County		1,490	1,489	1	1,324	166
Mineral County		106	100	6	106	0
Nye County		1,331	1,325	6	1,261	70
Pershing County		109	112	-3	111	-2
Storey County		101	102	-1	92	9
Washoe County		11,879	11,621	258	10,857	1,022
White Pine County		164	162	2	147	17
Carson City		1,304	1,260	44	1,154	150
Labor Market Area						
Elko Micropolitan Area		1,138	1,089	49	1,047	91
Fallon Micropolitan Area		540	532	8	481	59
Fernley Micropolitan Area		1,490	1,489	1	1,324	166
Gardnerville Micropolitan Area		1,113	1,098	15	1,061	52
Pahrump Micropolitan Area		1,331	1,325	6	1,261	70
Winnemucca Micropolitan Area		345	323	22	319	26
City						
Fernley City*		548	567	-19	511	37
Boulder City*		438	413	25	401	37
Elko City*		427	417	10	415	12
Henderson		9,489	9,541	-52	8,921	568
Las Vegas		19,906	19,735	171	18,572	1,334
Mesquite*		457	442	15	376	81
North Las Vegas		8,362	8,529	-167	7,928	434
Reno		6,617	6,517	100	6,050	567
Sparks		2,669	2,547	122	2,407	262

* State Specific Areas, not endorsed or published by the BLS

End Notes

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