



DETR

**Nevada Department of Employment,
Training and Rehabilitation**

STATE OF NEVADA
Department of Employment, Training and Rehabilitation
EMPLOYMENT SECURITY DIVISION

2024

ESTIMATED TAX RATE SCHEDULES

For

Unemployment Insurance

**Employment Security Council
Meeting and Small Business Impact**

October 30, 2023

Estimated Distribution of Employers
Calendar Year 2024

Page #	2	3	4
Range of Reserve Ratios	-9.59	-8.97	-8.4
Increments	16.01	16.63	17.2
Average UI Rate	1.60	1.60	1.60
CEP	1.45	1.55	1.65
	0.05	0.05	0.05
Total	1.50	1.60	1.70
REVENUE (mil)	\$733.59	\$787.69	\$834.25

<u>ELIGIBLE EMPLOYERS</u>	
5.40%	1208
5.05%	107
4.75%	111
4.45%	131
4.15%	162
3.85%	177
3.55%	2035
3.25%	383
2.95%	501
2.65%	750
2.35%	1146
2.05%	2096
1.75%	5747
1.45%	9557
1.15%	11786
0.85%	10258
0.55%	5443
0.25%	9106
Total	60,704

**ESTIMATED REVENUE
And Employer Distribution**

Calendar Year 2024

1.60 Increments

Class	RESERVE RATIO		# OF TOTAL ELIGIBLE EMPLOYERS	TAX RATE	# OF ELIGIBLE SMALL EMPLOYERS AT	%	TAXABLE WAGES (\$MILL)	%	REVENUE (\$MILL)
	FROM	TO							
18	<	-9.59	1264	5.4%	1208	1.99%	\$750.44	1.6%	\$40.52
17	-9.59	-7.99	110	5.05%	107	0.18%	\$47.12	0.1%	\$2.38
16	-7.99	-6.39	112	4.75%	111	0.18%	\$24.45	0.05%	\$1.16
15	-6.39	-4.79	133	4.45%	131	0.22%	\$48.27	0.1%	\$2.15
14	-4.79	-3.19	166	4.15%	162	0.27%	\$52.80	0.11%	\$2.19
13	-3.19	-1.59	184	3.85%	177	0.29%	\$142.17	0.3%	\$5.47
12	-1.59	0.01	2049	3.55%	2035	3.35%	\$175.79	0.37%	\$6.24
11	0.01	1.61	400	3.25%	383	0.63%	\$223.27	0.47%	\$7.26
10	1.61	3.21	518	2.95%	501	0.83%	\$347.35	0.74%	\$10.25
9	3.21	4.81	784	2.65%	750	1.24%	\$630.23	1.34%	\$16.70
8	4.81	6.41	1226	2.35%	1146	1.89%	\$1,228.38	2.61%	\$28.87
7	6.41	8.01	2224	2.05%	2096	3.40%	\$2,751.21	5.85%	\$56.40
6	8.01	9.61	6011	1.75%	5747	9.47%	\$4,568.39	9.71%	\$79.95
5	9.61	11.21	10028	1.45%	9557	15.74%	\$8,884.94	18.89%	\$128.83
4	11.21	12.81	12296	1.15%	11786	19.42%	\$11,745.17	24.97%	\$135.07
3	12.81	14.41	10617	0.85%	10258	16.90%	\$8,321.76	17.69%	\$70.73
2	14.41	16.01	5614	0.55%	5443	8.97%	\$4,507.95	9.58%	\$24.79
1	16.01	>	9257	0.25%	9106	15%	\$2,591.32	5.51%	\$6.48
			Total Eligible Employer		60,704	100.0%	\$47,041	100.0%	\$625.44
			New Employers	2.95%	43,161		\$3,666		\$108.15
			TOTAL		106,154		\$50,707		\$733.59
						AVERAGE UI RATE		1.45%	
						CEP		0.05%	
						TOTAL TAX RATE		1.50%	

**ESTIMATED REVENUE
And Employer Distribution**

Calendar Year 2024

1.6 Increments

Class	RESERVE RATIO		TAX RATE	# OF TOTAL ELIGIBLE EMPLOYERS		# OF ELIGIBLE SMALL EMPLOYERS AT	TAXABLE WAGES (\$MILL)		REVENUE (\$MILL)
	FROM	TO		%	%		\$	%	
18	<	-8.97	5.4%	1304	2.07%	1246	\$783.10	1.66%	\$42.29
17	-8.97	-7.37	5.05%	117	0.19%	115	\$25.20	0.05%	\$1.27
16	-7.37	-5.77	4.75%	114	0.18%	113	\$30.70	0.07%	\$1.46
15	-5.77	-4.17	4.45%	136	0.22%	132	\$51.20	0.11%	\$2.28
14	-4.17	-2.57	4.15%	182	0.29%	179	\$98.34	0.21%	\$4.08
13	-2.57	-0.97	3.85%	217	0.34%	207	\$137.79	0.29%	\$5.30
12	-0.97	0.63	3.55%	2078	3.3%	2062	\$189.84	0.4%	\$6.74
11	0.63	2.23	3.25%	453	0.72%	437	\$264.32	0.56%	\$8.59
10	2.23	3.83	2.95%	603	0.96%	577	\$425.95	0.91%	\$12.57
9	3.83	5.43	2.65%	900	1.43%	852	\$800.33	1.7%	\$21.21
8	5.43	7.03	2.35%	1495	2.37%	1401	\$1,478.03	3.14%	\$34.73
7	7.03	8.63	2.05%	2993	4.75%	2820	\$3,564.02	7.58%	\$73.06
6	8.63	10.23	1.75%	7837	12.44%	7498	\$6,249.64	13.29%	\$109.37
5	10.23	11.83	1.45%	11625	18.45%	11092	\$11,041.52	23.47%	\$160.10
4	11.83	13.43	1.15%	11801	18.73%	11370	\$10,249.82	21.79%	\$117.87
3	13.43	15.03	0.85%	9093	14.43%	8789	\$6,865.92	14.6%	\$58.36
2	15.03	16.63	0.55%	4005	6.36%	3888	\$2,763.09	5.87%	\$15.20
1	16.63	>	0.25%	8040	12.76%	7926	\$2,022.19	4.3%	\$5.06
Total Eligible Employer				62,993	100.0%	60,704	\$47,041	100.0%	\$679.54
New Employers				43,161			\$3,666		\$108.15
TOTAL				106,154			\$50,707		\$787.69
						AVERAGE UI RATE		1.55%	
						CEP		0.05%	
						TOTAL TAX RATE		1.60%	

**ESTIMATED REVENUE
And Employer Distribution**

Calendar Year 2024

1.6 Increments

Class	RESERVE RATIO		TAX RATE	# OF TOTAL ELIGIBLE EMPLOYERS		# OF ELIGIBLE SMALL EMPLOYERS AT	TAXABLE WAGES (\$MILL)		REVENUE (\$MILL)
	FROM	TO		%	%		\$	%	
18	<	-8.4	5.4%	1351	2.14%	1292	\$794.98	1.69%	\$42.93
17	-8.4	-6.8	5.05%	107	0.17%	106	\$20.39	0.04%	\$1.03
16	-6.8	-5.2	4.75%	126	0.2%	124	\$46.88	0.1%	\$2.23
15	-5.2	-3.6	4.45%	150	0.24%	146	\$46.64	0.1%	\$2.08
14	-3.6	-2	4.15%	182	0.29%	177	\$129.98	0.28%	\$5.39
13	-2	-0.4	3.85%	250	0.4%	239	\$138.80	0.3%	\$5.34
12	-0.4	1.2	3.55%	2140	3.4%	2125	\$222.99	0.47%	\$7.92
11	1.2	2.8	3.25%	478	0.76%	457	\$342.29	0.73%	\$11.12
10	2.8	4.4	2.95%	720	1.14%	693	\$434.88	0.92%	\$12.83
9	4.4	6	2.65%	1060	1.68%	989	\$1,202.96	2.56%	\$31.88
8	6	7.6	2.35%	1839	2.92%	1727	\$2,454.59	5.22%	\$57.68
7	7.6	9.2	2.05%	5048	8.01%	4827	\$3,601.25	7.66%	\$73.83
6	9.2	10.8	1.75%	8692	13.8%	8271	\$8,127.15	17.28%	\$142.23
5	10.8	12.4	1.45%	12433	19.74%	11906	\$11,261.11	23.94%	\$163.29
4	12.4	14	1.15%	10781	17.11%	10385	\$8,964.47	19.06%	\$103.09
3	14	15.6	0.85%	7362	11.69%	7154	\$5,629.93	11.97%	\$47.85
2	15.6	17.2	0.55%	3008	4.78%	2912	\$2,107.71	4.48%	\$11.59
1	17.2	>	0.25%	7266	11.53%	7174	\$1,514.00	3.22%	\$3.79
Total Eligible Employer				62,993	100.0%	60,704	\$47,041	100.0%	\$726.10
New Employers				43,161			\$3,666		\$108.15
TOTAL				106,154			\$50,707		\$834.25
								1.65%	
								0.05%	
								1.70%	

AVERAGE UI RATE
CEP
TOTAL TAX RATE

ESTIMATED TAX RATE SCHEDULES

For Calendar Year Ending 2024

SUMMARY PAGE

1. **PAGE** – indicates page number of detailed schedule.
2. **RANGE OF RESERVE RATIOS** – lowest reserve ratio indicates tax rate of 5.4%; highest ratio indicates tax rate of 0.25%.
3. **INCREMENTS** – range of reserve ratios applied to each tax rate.
4. **AVERAGE UI RATE** – average tax rate of all employers, including new employers not eligible for experience rating.
5. **CEP** – .05% tax for Career Enhancement Program.
6. **REVENUE (\$Mill)** – total estimated revenue for **unemployment insurance** for calendar year ending 2024 (does not include CEP tax.)
7. **NUMBER OF EMPLOYERS** – indicates the number of eligible employers receiving the various experience-rated tax rates under each schedule.

TAX RATE SCHEDULES

1. Increments of reserve ratios applied to each tax rate.
2. Reserve Ratio ranges required for each tax rate.
3. Number and % of employers in each reserve ratio class.
4. Estimated taxable wages, and %.
5. Estimated tax revenue, and %.
6. Average UI Tax Rate – Average for all employers, including new employers.
7. CEP – Separate tax for Career Enhancement Program.

RESERVE RATIO =

Contributions paid to 9/1/2023 minus
Benefits charged to 6/30/2023
Divided by
Average of Annual Taxable Wages for
2020 plus 2021 plus 2022