



Economic Overview

Summary of Labor Market Conditions and Outlook

Department of Employment, Training, & Rehabilitation

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Prepared by the Research and Analysis Bureau

State Employment

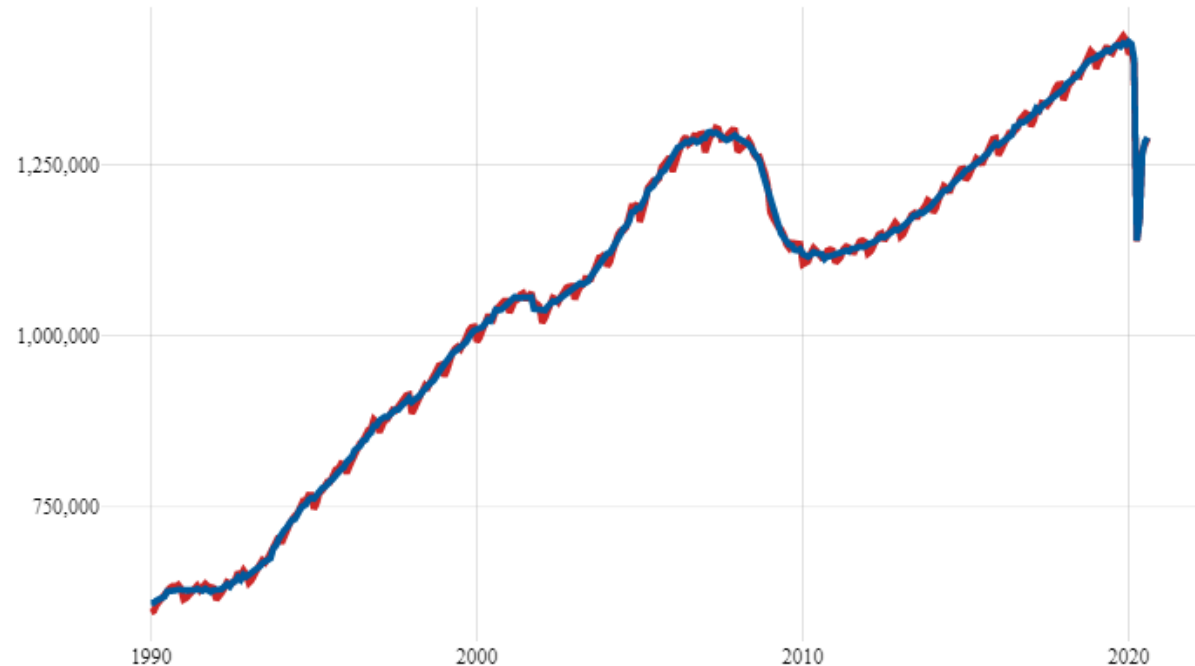
**Total Employment of
1,289,800 in August (SA¹)**

**Non-farm Job Levels Down
133,600¹ or 9.4% Over the
Year**

Up 6,500 Jobs Over the Month

The policy response to the COVID-19 pandemic continues to significantly affect Nevada's labor market. The initial wave of shutdowns drove a decline and rebound in employment unprecedented in both speed and scale.

Nevada Employment



¹ seasonally adjusted

² not seasonally adjusted

State Employment

Nevada Non-Seasonally Adjusted CES Sector Summary

	August 2020	Monthly Change	Annual Change	Annual Growth Rate	Series Maximum	Percent of Employment
Total nonfarm	1,289,000	10,900	-132,100	-9.3%	1,438,100	100.0%
Super Sectors						
Mining and logging	16,300	100	1,400	9.4%	16,300	1.3%
Construction	93,200	-2,700	-5,100	-5.2%	148,800	7.2%
Manufacturing	57,500	-1,600	-2,100	-3.5%	59,700	4.5%
Trade, transportation, and utilities	236,900	4,700	-24,600	-9.4%	270,200	18.4%
Information	13,500	-100	-2,100	-13.5%	21,500	1.0%
Financial activities	69,400	1,300	0	0.0%	70,900	5.4%
Professional and business services	171,600	2,700	-24,900	-12.7%	203,700	13.3%
Education and health services	138,200	2,600	-7,000	-4.8%	146,200	10.7%
Leisure and hospitality	303,300	-2,300	-55,000	-15.4%	360,300	23.5%
Other services	37,600	2,400	-4,800	-11.3%	42,700	2.9%
Government	151,500	3,800	-7,900	-5.0%	170,800	11.8%

State Employment

Las Vegas CES Sector Summary

	Current Employment	Monthly Change	Annual Change	Annual Growth Rate	Series Maximum	Percent of Employment
Total nonfarm	908,500	8,600	-126,300	-12.2%	1,050,900	100.0%
Super Sectors						
Mining and logging	600	0	100	20.0%	700	0.1%
Construction	68,800	-1,900	-2,300	-3.2%	112,000	7.6%
Manufacturing	24,500	-1,300	-1,400	-5.4%	27,700	2.7%
Trade, transportation, and utilities	167,300	5,300	-17,000	-9.2%	190,800	18.4%
Information	9,400	0	-2,000	-17.5%	15,700	1.0%
Financial activities	54,800	700	700	1.3%	55,200	6.0%
Professional and business services	130,400	3,600	-21,400	-14.1%	153,500	14.4%
Education and health services	99,900	3,900	-5,900	-5.6%	106,200	11.0%
Leisure and hospitality	221,400	-3,500	-72,600	-24.7%	297,500	24.4%
Other services	27,600	600	-4,700	-14.6%	32,900	3.0%
Government	103,800	1,200	200	0.2%	110,400	11.4%

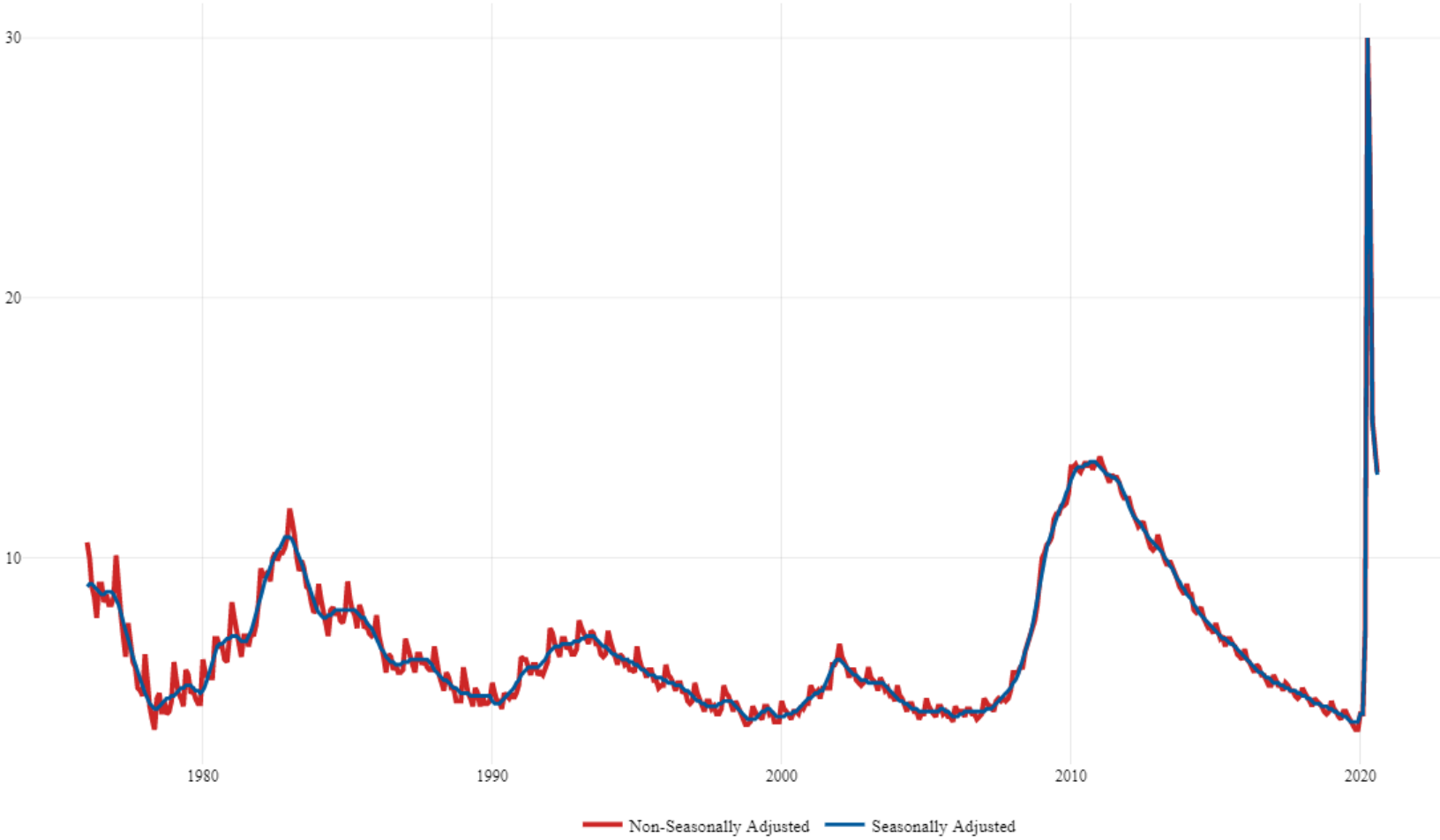
State Employment

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State Unemployment

Nevada Unemployment Rate



State Unemployment

Non-Adjusted Unemployment Rates LAUS					
	August 2020	July 2020	Monthly Change	August 2019	Yearly Change
Nevada	13.3	14.3	-1.0	3.9	9.4
Metropolitan Statistical Areas					
Carson City MSA	7.3	8.1	-0.8	3.6	3.7
Las Vegas - Paradise MSA	15.5	16.6	-1.1	4.1	11.4
Reno - Sparks MSA	7.2	8.2	-1.0	3.1	4.1
Combined Statistical Areas					
Reno-Carson City-Fernley, Nv Combined Statistical Area	7.3	8.2	-0.9	3.3	4.0

State Unemployment

Non-Adjusted Unemployment Rates LAUS

	August 2020	July 2020	Monthly Change	August 2019	Yearly Change
Counties					
Churchill County	5.3	5.8	-0.5	3.5	1.8
Clark County	15.5	16.6	-1.1	4.1	11.4
Douglas County	7.3	8.1	-0.8	3.6	3.7
Elko County	4.7	5.1	-0.4	2.8	1.9
Esmeralda County	4.3	3.8	0.5	3.8	0.5
Eureka County	3.9	4.2	-0.3	2.7	1.2
Humboldt County	4.8	5.1	-0.3	3.1	1.7
Lander County	4.3	4.6	-0.3	3.0	1.3
Lincoln County	5.0	5.0	0.0	3.7	1.3
Lyon County	8.0	8.4	-0.4	4.5	3.5
Mineral County	6.0	6.0	0.0	3.6	2.4
Nye County	9.6	9.9	-0.3	5.0	4.6
Pershing County	4.8	4.6	0.2	3.5	1.3
Storey County	7.7	8.7	-1.0	3.4	4.3
Washoe County	7.2	8.2	-1.0	3.1	4.1
White Pine County	4.2	4.0	0.2	2.8	1.4
Carson City	7.3	8.1	-0.8	3.6	3.7

Economic Outlook

Nevada's economic recovery depends on the recovery from COVID-19 and the speed of the economic rebound.

So far, significant federal funds have been made available to help replace lost wages and spending, blunting a potential negative feedback loop.

Federal UI programs expire at the end of 2020 – these programs will support a rapidly-increasing share of UI claimants as we move more than 6 months out from the March/April surge in UI applications.

Due to the focused impact on the service sector and in Leisure & Hospitality in particular, the recovery depends in large part on the practical timeline to restore tourism and visitation, which depends on both desire to travel, perceptions of safety, and overall demand.

For Additional Information, Please Contact:

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